

BHAGYA AGRO-CARE PRIVATE LIMITED

Regd. Office: A-208, TITANIUM CITY CENTRE, NEAR SACHIN TOWER, 100 FT RING ROAD,
SATELLITE, AHMEDABAD, GUJARAT 380015

Email Id : bhagyaagro123@gmail.com

CIN : U51200GJ2013PTC074296

CORPORATE IDENTITY NUMBER: U51200GJ2013PTC074296

AUTHORISED CAPITAL : Rs 1,00,000/-

BHAGYA AGRO-CARE PRIVATE LIMITED

BOARD OF DIRECTORS:

MR. KAUPILKUMAR HASMUKHBHAI SHAH (DIN: 08937535)

MRS. SHITALBEN KAUPILKUMAR SHAH (DIN: 08935979)

AUDITORS:

V S S B & Associates
Chartered Accountants
(Firm Registration No. 121356w)

REGISTERED OFFICE:

A-208, TITANIUM CITY CENTRE,
NEAR SACHIN TOWER, 100 FT RING ROAD,
SATELLITE, AHMEDABAD – 380015, GUJARAT, INDIA

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MANUFACTURING OF PRODUCTS

All types of seeds, agricultural products, fertilizers, manures, plant or animal foods, pesticides, including insecticides, herbicides or weedicides and fungicides and all types of chemical processed or extracted from Agricultural products:



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DIRECTORS' REPORT

Dear Shareholders,

The Directors present the 8th Annual Report of your Company together with the audited financial statements for the period ended 31st March 2021.

1. FINANCIAL RESULTS AND COMPANY'S PERFORMANCE

The audited financial results for the period ended 31st March 2021 are as under:

Particulars	For the period ended on 31st March 2021	For the period ended on 31st March 2020
Total Income	3,48,89,891	0
Total Expenses	3,44,72,482	2,465
Profit / (Loss) before tax	4,17,409	(2,465)
Tax expense	0	(2,465)
Profit / (Loss) after tax	4,17,409	(2,465)

2. APPROPRIATIONS -

a) **Transfer to reserves** - During the period under review, the Company has transferred profit of Rs. **4,17,409/-** to reserves and surpluses.

b) **Dividend** - The Board of Directors has not declared any dividend for the period under review.

3. CHANGES DURING THE PERIOD UNDER REVIEW AND OCCURRED BETWEEN THE END OF THE FINANCIAL PERIOD AND THE DATE OF THE REPORT -

a) **Nature of Business** - During the period under review, there was no change in the nature of business of the Company.

b) **Capital** - During the period under review, there is no change in the authorized share capital and paid-up share capital of the Company. As on the date of this report, the authorized share capital of the Company is Rs.1,00,000/- divided into 10,000/- equity shares of Rs.10/- each and the paid-up share capital of the Company is Rs. 1,00,000 divided into 10,000 equity shares of Rs.10/- each.

4. **EXTRACT OF THE ANNUAL RETURN** - The extract of the annual return in Form MGT-9 in terms of Section 92(3) of the Companies Act, 2013 for the period under review has been provided in an Annexure which forms part of the Directors' Report.

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5. **NUMBER OF BOARD MEETINGS HELD** - During the period under review, the Board of Directors met 7 (Six) times as on 2nd April 2020, 22nd May 2020, 20th September 2020, 5th December 2020, 29th December, 2020, 4th January 2021 and 30th March, 2021.
6. **DIRECTORS' RESPONSIBILITY STATEMENT** - Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors confirm to the best of their knowledge and belief that:
 - a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
 - b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial period and of the loss of the Company for that period;
 - c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
 - d) the directors had prepared the annual accounts on a going concern basis; and
 - e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
7. **A STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS** - The provisions of Section 149 of the Companies Act, 2013 and Rules made thereunder pertaining to appointment of Independent Directors are not applicable for the period under review and hence this point is not applicable.
8. **COMPANY'S POLICY ON DIRECTOR'S APPOINTMENT, REMUNERATION AND OTHER INFORMATION** - The provisions of Section 178(1) of the Companies Act, 2013 and Rules made thereunder pertaining to constitution of Nomination and Remuneration Committee are not applicable for the period under review and hence this point is not applicable. Further, the Company does not pay remuneration to any of its Directors.
9. **AUDITORS AND AUDITORS' OBSERVATIONS** -
 - a) **Statutory Auditors**- V S S B & Associates, Chartered Accountants (Firm Registration No.121356W) have been appointed as the Statutory Auditors of the Company to carry out audit of accounts for the period from 1st April 2021 to 31st March 2022 in terms of Section 139(1) of the Companies Act, 2013 and Rules made there under and hold office as statutory auditors till the conclusion of the Annual General Meeting for the year 2021-2022.

Re-appointment of Chartered Accountant is Subject to approval of Members of the Company in the ensuing Annual General Meeting.

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Statutory Auditors' Observations in Audit Report and Directors' explanation thereto – None

- b) **Secretarial Auditor** – The provisions of Section 204 of the Companies Act, 2013 and Rules made thereunder pertaining to Secretarial Audit are not applicable for the period under review and hence this point is not applicable.
 - c) **Cost Auditors** – The provisions of Section 148 of the Companies Act, 2013 and Rules made thereunder pertaining to appointment of Cost Auditors are not applicable for the period under review and hence this point is not applicable.
 - d) **Internal Auditor** – The provisions of Section 138 of the Companies Act, 2013 and Rules made thereunder pertaining to appointment of Internal Auditor are not applicable for the period under review and hence this point is not applicable.
10. **PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS** - During the period under review, the Company has not given any loans, guarantees, securities and made investments in terms of Section 186 of the Companies Act, 2013 and hence this point is not applicable.
11. **PARTICULARS OF CONTRACTS / ARRANGEMENTS WITH RELATED PARTIES** - The particulars of contracts / arrangements with related parties referred to in Section 188(1) entered into during the period under review, if any, as required to be given in Form AOC-2 have been provided in an Annexure which forms part of the Directors' Report.
12. **PARTICULARS OF THE CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO** - The particulars regarding conservation of energy, technology absorption and foreign exchange earnings and outgo pursuant to Section 134(3)(m) of the Companies, Act, 2013 are Nil.
13. **RISK MANAGEMENT** – The Board of Directors have not found any risk, which in its view may threaten the existence of the Company.
14. **CORPORATE SOCIAL RESPONSIBILITY (CSR)** - The provisions of Section 135 of the Companies Act, 2013 and Rules made thereunder pertaining to CSR are not applicable for the period under review and hence this point is not applicable.
15. **ANNUAL EVALUATION OF BOARD'S PERFORMANCE** - The provisions of Section 134(3)(p) of the Companies Act, 2013 and Rules made thereunder pertaining to formal annual evaluation of the Board are not applicable for the period under review and hence this point is not applicable.

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16. DIRECTORS / KEY MANAGERIAL PERSONNEL APPOINTED / RESIGNED DURING THE PERIOD AND UPTO THE DATE OF THIS REPORT -

During the period under review there was change in the constitution of the Board of Directors.

Mr. Kaupilkumar Hasmukhbhai Shah and Mrs. Shitalben Kaupilkumar Shah were appointed as an Additional Directors with effect from 29th December, 2020.

Mr. Jigar Ashok Hebra and Mrs. Maulikaben Anantkumar Shah were resigned from the Post of Directorship With effect from 4th January, 2021.

However, the Company is not required to appoint any Key Managerial Personnel in terms of Section 203 of the Companies Act, 2013.

17. **SUBSIDIARIES** - The Company does not have any subsidiaries, joint ventures or associate companies hence this point is not applicable.

18. **SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS** - During the period under review, no significant and material orders impacting the going concern status and Company's operations in future have been passed by any Regulators or Courts or Tribunals.

19. **INTERNAL FINANCIAL CONTROLS AND THEIR ADEQUACY** - The Board of Directors believe that the Company's internal financial controls with reference to the Financial Statements are adequate.

20. **AUDIT COMMITTEE** - The provisions of Section 177 of the Companies Act, 2013 and Rules made thereunder pertaining to constitution of Audit Committee are not applicable for the period under review and hence this point is not applicable.

21. PARTICULARS OF EMPLOYEES / DIRECTORS -

a) **Statement showing details of employees drawing remuneration exceeding the limits specified in Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014** - During the period under review, there were no employees; hence this point is not applicable.

b) **Disclosures pertaining to remuneration of directors as required under Schedule V to the Companies Act, 2013 - Nil**

Name of the Director	Salary (Rs.)	Retirement benefits (Rs.)	Gratuity (Rs.)	Bonus / Commission / Stock options	Total (Rs.)	Service Contract	Notice Period
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

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- c) **Details of Employees Stock Option Plans (ESOPs) in terms of Rule 12(9) of the Companies (Share Capital and Debentures) Rules, 2014** - The Company has not issued any ESOPs and hence this point is not applicable.

22. OTHER DISCLOSURES

- a) **Details of Deposits in terms of Rule 8(5) of the Companies (Accounts) Rules, 2014** - During the period under review, the Company did not accept any deposits falling within the purview of Section 73 of the Companies Act, 2013 and hence this point is not applicable.
- b) **Details of equity shares with differential voting rights in terms of Rule 4(4) of the Companies (Share Capital and Debentures) Rules, 2014** - During the period under review, the Company has not issued equity shares with differential voting rights as to dividend, voting or otherwise and hence this point is not applicable.
- c) **Details of Sweat equity shares in terms of Rule 8(13) of the Companies (Share Capital and Debentures) Rules, 2014** - During the period under review, the Company has not issued any sweat equity shares and hence this point is not applicable.
- d) **Detailed reasons for revision of financial statements and report of the Board in terms of Section 131(1) of the Companies Act, 2013** - The Company was not required to revise its financial statements or report of the Board and hence this point is not applicable.
- e) **Details of payment of commission from subsidiaries in terms of Section 197(14) of the Companies Act, 2013** - The Company does not have subsidiaries and hence this point is not applicable.
- f) **Disclosures in terms of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013** - The Company is committed to provide safe and conductive
- g) **Disclosures pertaining to compliance with Secretarial Standards** - During the period under review, the Company have complied with applicable Secretarial Standards.

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23. **ACKNOWLEDGEMENT -**

The Directors acknowledge with appreciation, the co-operation and assistance received from the Government, Banks, Authorities and other Business Constituents and arcade during the year.

The Directors wish to place on record their appreciation of the contribution made by employees, customers and suppliers for their continuous support given by them to the Company at all levels during the period under report.

Your Board of Directors also takes this opportunity to convey their gratitude and sincere thanks for the co-operation & assistance received from the shareholders. The Board acknowledges your confidence and continued support and looks forward for the same in future as well.

**BY ORDER OF THE BOARD OF
DIRECTORS OF BHAGYA AGRO-CARE
PRIVATE LIMITED**



**KAUPIKUMAR H. SHAH
DIRECTOR
DIN: 08937535**

**AHMEDABAD
25TH SEPTEMBER, 2021**

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ANNEXURE TO DIRECTORS' REPORT

Form No. AOC-2

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Disclosure of particulars of contracts / arrangements entered into by the Company with related parties referred to in Section 188(1) of the Companies Act, 2013 including certain arms' length transactions under third proviso thereto

1. Details of contracts or arrangement or transactions not at arm's length basis: None

S.N.	Particulars	Remarks
a)	Name(s) of the related party and nature of relationship	
b)	Nature of contracts / arrangements / transactions	
c)	Duration of the contracts / arrangements / transactions	
d)	Salient terms of the contracts or arrangements or transactions including the value, if any	
e)	Justification for entering into such contracts or arrangements or transactions	
f)	Date(s) of approval by the Board	
g)	Amount paid as advances, if any	
h)	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	

2. Details of material* contracts or arrangement or transactions at arm's length basis: None

S.N.	Particulars	Remarks
a)	Name(s) of the related party and nature of relationship	
b)	Nature of contracts / arrangements / transactions	
c)	Duration of the contracts / arrangements / transactions	
d)	Salient terms of the contracts or arrangements or transactions including the value, if any	
e)	Date(s) of approval by the Board / shareholders, if any	
f)	Amount paid as advances, if any	

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* In absence of clarity on “materiality” threshold, and as a matter of good corporate governance, the materiality threshold has been taken as 10% of the total annual turnover or 10% of the total assets as per the audited financial statements for the period under review, subject to a minimum amount of Rs.35,00,000/-, which criteria and amount may be reviewed from time to time.

**BY ORDER OF THE BOARD OF
DIRECTORS OF BHAGYA AGRO-CARE
PRIVATE LIMITED**



**KAUPIKUMAR H. SHAH
DIRECTOR
DIN: 08937535**

**AHMEDABAD
25TH SEPTEMBER, 2021**

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ANNEXURE TO DIRECTORS REPORT

FORM NO. MGT 9 - EXTRACT OF ANNUAL RETURN AS ON THE PERIOD ENDED ON 31ST MARCH 2021

[Pursuant to Section 92(3) of Companies Act, 2013 and Rule 12(1) of the
Company (Management & Administration) Rules, 2014]

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U51200GJ2013PTC074296
2.	Registration Date	02/04/2013
3.	Name of the Company	BHAGYA AGRO-CARE PRIVATE LIMITED
4.	Category/Sub-category of the Company	Company limited by shares
5.	Address of the Registered office & contact details	A-208, TITANIUM CITY CENTRE, NEAR SACHIN TOWER, 100 FT RING ROAD, SATELLITE, AHMEDABAD, GUJARAT 380015 Contact No.:+91-9428714136
6.	Whether listed company (Yes / No)	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10% or more of the total turnover of the company shall be stated)

Sr. No.	Name and Description of main products / services	NIC Code of the Product / Service	% to total turnover of the company
1	Whole Sale of Agricultural Raw Materials	2921	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of the Company	CIN/GLN	Holding / Subsidiary / Associate	% of shares held as at the end of the period	Applicable Section
.					
Note: The Company does not have any holding, subsidiaries or associate companies.					

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Category of Shareholders	No. of shares held at the beginning of the period				No. of shares held at the end of the period				% Change during the period
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs.1 Lac	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs.1 Lac	-	-	-	-	-	-	-	-	-
c) Others-(specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2)	-	-	-	-	-	-	-	-	-
Total Public Shareholding [(B) = (B)(1)+ (B)(2)]	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10000	10000	100	-	10000	10000	100	-

(ii) Shareholding of Promoters

Sr. No.	Name of the Promoter	Shareholding at the beginning of the period			Shareholding at the end of the period			% change in share holding during the period
		No. of shares	% of total shares of the company	% of shares Pledge / encumbered to total shares	No. of shares	% of total shares of the company	% of shares Pledge / encumbered to total shares	
1.	Jigar Ashokbhai Hebra	5000	50%	-	-	-	-	-50%
2.	Maulikaben Anantbhai Patel	5000	50%	-	-	-	-	-50%
3.	Kaupilkumar Hasmukhbhai Shah	-	-	-	5000	50%	-	50%
4.	Shitalben Kaupilkumar Shah	-	-	-	5000	50%	-	50%

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Total	10000	100%	-	10000	100	-	-
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(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.	Particulars	Shareholding at the beginning of the period		Cumulative Shareholding during the period	
		No. Of shares	% of total shares	No. Of shares	% of total shares
1.	JIGAR ASHOKBHAI HEBRA				
1.	Promoters shareholding at the beginning of the period	5000	50	5000	50
2.	Date wise Increase / Decrease in Promoters shareholding during the period specifying the reasons for increase / and decrease (e.g. allotment / transfer / bonus etc): Decrease in Shareholding by Transfer of Shares to Kaupilkumar Hasmukhbhai Shah dated 2 nd April, 2020	0	0	-5000	-50
3.	Promoters shareholding at the end of the period	0	0	0	0
2.	MAULIKABEN ANANTBHAI PATEL				
1.	Promoters shareholding at the beginning of the period	5000	50	5000	50
2.	Date wise Increase / Decrease in Promoters shareholding during the period specifying the reasons for increase / and decrease (e.g. allotment / transfer / bonus etc): Decrease in Shareholding by Transfer of Shares to Shitalben Kaupilkumar Shah dated 2 nd April, 2020	0	0	-5000	-50
3.	Promoters shareholding at the end of the period	0	0	0	0
3.	KAUPLIKUMAR HASMUKHBHAI SHAH				
1.	Promoters shareholding at the beginning of the period	-	-	-	-
2.	Date wise Increase / Decrease in Promoters shareholding during the period specifying the reasons for increase / and decrease (e.g. allotment / transfer / bonus etc): Increase in Shareholding by Transfer of Shares from Jigar	0	0	5000	50

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Sr. No.	Particulars	Shareholding at the beginning of the period		Cumulative Shareholding during the period	
		No. Of shares	% of total shares	No. Of shares	% of total shares
	Ashokbhai Hebra dated 2 nd April, 2020				
3.	Promoters shareholding at the end of the period	0	0	5000	50
4.	SHITALBEN KAUPILKUMAR SHAH				
1.	Promoters shareholding at the beginning of the period	-	-	-	-
2.	Date wise Increase / Decrease in Promoters shareholding during the period specifying the reasons for increase / and decrease (e.g. allotment / transfer / bonus etc): Increase in Shareholding by Transfer of Shares from Maulikaben Anantbhai Patel dated 2 nd April, 2020	0	0	5000	50
3.	Promoters shareholding at the end of the period	0	0	5000	50
Note - During the period under review, there was no change in the total shareholding of the Promoters					

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs) – None

Sr. No.	For each of the Top 10 Shareholders	Shareholding at the beginning of the period		Cumulative Shareholding during the period	
		No. of shares	% of total shares	No. of shares	% of total shares
	Nil	Nil	Nil	Nil	Nil

(v) Shareholding of Directors and Key Managerial Personnel

Sr. No.	For each of the Directors and Key Managerial Personnel	Shareholding at the beginning of the period		Shareholding at the end of the period	
		No. of shares	% of total shares	No. of shares	% of total shares
1.	JIGAR ASHOKBHAJI HEBRA	5000	50	-	-
2.	MAULIKABEN ANANTBHAJI PATEL	5000	50	-	-

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3.	KAUPILEKUMAR HASMUKHBHAI SHAH	-	-	5000	50
4.	SHITALBEN KAUPILEKUMAR SHAH	-	-	5000	50

V. INDEBTEDNESS - The Indebtedness of the Company including interest outstanding/accrued but not due for payment is as under:

Particulars	Secured Loans excl. Deposits (Rs.)	Unsecured Loans (Rs.)	Deposits (Rs.)	Total Indebtedness (Rs.)
Indebtedness at the beginning of the period				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0
Change in Indebtedness during the period	0	0	0	0
Addition	0	51,000	0	51,000
Reduction	0	0	0	0
Net Change	0	51,000	0	51,000
Indebtedness at the end of the period	0	0	0	0
i) Principal Amount	0	51,000	0	51,000
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	51,000	0	51,000

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

- The Company is not required to appoint Managing Director and / or Whole-time Director and / or Manager in terms of Section 203 of the Companies Act, 2013. Hence, the information as per below table is not applicable for the period under review.

Sr. No	Particulars of Remuneration	Name of director	Total Amount
1.	Gross salary	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (Rs.)	-	-
	(b) Value of perquisites u/s 17(2) of Income-tax Act, 1961 (Rs.)	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961 (Rs.)	-	-

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Sr.	Particulars of Remuneration	Name of director	Total
2.	Stock Option (live as on date) (Nos.)		-
3.	Sweat Equity (Nos.)	-	-
4.	Commission (Rs.)	-	-
	- as % of profit	-	-
	- others, specify	-	-
5.	Others, please specify		-
	Total (A) (Rs.)	-	-
	Ceiling as per the Act	-	-

B. Remuneration to other directors: The Company is not required to appoint Independent Directors in terms of Section 149 of the Companies Act, 2013. The Company does not pay any remuneration to any of its Directors. Hence, the information as per below table is not applicable for the period under review.

Sr. No	Name of Directors	Particulars of Remuneration			
		Fee for attending board / committee meetings	Commission	Others, please specify	Total Amount
1.	Independent Directors	-	-	-	-
	Total (1)	-	-	-	-
2.	Other Non-Executive Directors:	-	-	-	-
	Total (2)	-	-	-	-
	Total (B) = (1+2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	-
	Total (A) + (B)	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER / WTD - The Company is not required to appoint any Key Managerial Personnel in terms of Section 203 of the Companies Act, 2013. Hence, the information as per below table is not applicable for the period under review.

Sr. No	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CFO	CS	Total
1.	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (Rs.)	-	-	-	-
	(b) Value of perquisites u/s 17(2) of Income-tax Act, 1961 (Rs.)	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 (Rs.)	-	-	-	-

BHAGYA AGRO-CARE PRIVATE LIMITED

Regd. Office: A-208, TITANIUM CITY CENTRE, NEAR SACHIN TOWER, 100 FT RING ROAD,
SATELLITE, AHMEDABAD, GUJARAT 380015

Email Id : bhagyaagro123@gmail.com

CIN : U51200GJ2013PTC074296

2.	Stock Option (live as on date)		-		-
3.	Sweat Equity (Nos.)	-	-	-	-
4.	Commission (Rs.)	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5.	Others, please specify		-		-
	Total (Rs.)	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief / description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD/NC LT/Court]	Appeal made, if any (give details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

There were no penalties, punishment or compounding of offences during the period under review.

BY ORDER OF THE BOARD OF
DIRECTORS OF BHAGYA AGRO-CARE
PRIVATE LIMITED



KAUPLKUMAR H. SHAH
DIRECTOR
DIN: 08937535

AHMEDABAD
25TH SEPTEMBER, 2021

V S S B & Associates

Chartered Accountants

316, Abhishek Plaza, B/h. Navgujarat College,

Income Tax, Ahmedabad – 380058

Ph. +91 98254 71182, +91 93777 71182

E-Mail: vishvesca@gmail.com

INDEPENDENT AUDITOR'S REPORT

To,

The Members of **Bhagya Agro-Care Private Limited**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of **Bhagya Agro-Care Private Limited** ("the Company"), which comprise the Balance sheet as at March 31, 2021, and the Statement of Profit and Loss and Cash Flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit (or Loss)* and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure- A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.



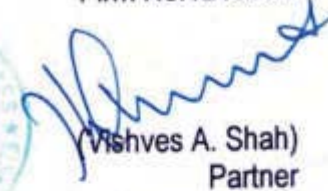
(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- a. The Company does not have any pending litigations which would impact its financial position.
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

Date : 25th September, 2021
Place : Ahmedabad

For, V S S B & Associates.
Chartered Accountants
Firm No.121356w


(Vishves A. Shah)
Partner
M. No. 109944
UDIN:21109944AAAASB7320

"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on other Legal & Regulatory Requirement' of our report of even date to the financial statements of the company for the year ended March 31, 2021:

- (i) In Respect of the Fixed Assets:
 - (a) The Company has no Fixed Assets during the year.

- (ii) In respect of Inventories:
The Company has no Inventory during the year.

- (iii) According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.

- (iv) In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.

- (v) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.

- (vi) The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.



(vii) In Respect of Statutory Dues:

- a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2021 for a period of more than six months from the date they became payable.

- b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.

- (viii) In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.

- (ix) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.

- (x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- (xi) The company is a private limited company and hence provision of section 197 read with schedule V of the companies Act are not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.
- (xii) The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.
- (xv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
- (xvi) According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

Date : 25th September, 2021
Place : Ahmedabad

For, V S S B & Associates
Chartered Accountants
Firm No.121356w


(Vishves A. Shah)
Partner
M. No. 109944
UDIN:21109944AAAASB7320

Bhagya Agro-Care Private Limited
Balance Sheet as at March 31, 2021

(Amount in INR)

Particulars	Note No.	As at March 31, 2021		As at March 31, 2020	
I Equity & Liabilities					
1. Shareholders' funds					
(a) Share Capital	2	100,000		100,000	
(b) Reserves and Surplus	3	317,409		(100,000)	
(c) Money received against share warrants		-		-	
			417,409		
2. Share application money pending allotment					
3. Non - Current Liabilities					
(a) Long - Term Borrowings	4	51,000		-	
(b) Deferred Tax Liabilities (Net)		-		-	
(c) Other Long - Term Liabilities		-		-	
(d) Long - Term Provisions		-		-	
			51,000		
4. Current Liabilities					
(a) Short - Term Borrowings		-		-	
(b) Trade Payables	5	24,114,619		-	
(c) Other Current Liabilities	6	-		-	
(d) Short - Term Provisions	7	25,000		-	
			24,139,619		
			24,608,028		
TOTAL					
II Assets					
1. Non - Current Assets					
(a) Fixed Assets					
(i) Tangible Assets	8	-		-	
(ii) Intangible Assets		-		-	
(iii) Capital Work-in-Progress	9	-		-	
(b) Non - Current Investments	10	-		-	
(c) Long - Term Loans and Advances		-		-	
(d) Other Non - Current Assets		-		-	
2. Current Assets					
(a) Inventories	11	21,264,041		-	
(b) Trade Receivables	12	3,343,987		-	
(c) Cash and Cash equivalents	13	-		-	
(d) Short - Term Loans and Advances	14	-		-	
(e) Other Current Assets		-		-	
			24,608,028		
			24,608,028		
TOTAL					
Significant Accounting Policies					
1					

As per our separate report of even date
See accompanying notes to the financial statements

For, V S B & Associates

Chartered Accountants

Firm No:-121356W

(Vishves A. Shah)

Partner

M. No. 109944

UDIN:21109944AAAAASB7320

Place : Ahmedabad

Date : 25th September, 2021

For & on behalf of the Board,
Bhagya Agro-Care Private Limited

(Signature)
Kaupil H Shah
Director
(DIN:08937535)

S.K. Shah

Shitalben K Shah
Director
(DIN:08935979)

Bhagya Agro-Care Private Limited
Statement of Profit and Loss for the year ended March 31, 2021

(Amount in INR)

	Particulars	Note No.	For the year ended March 31, 2021		For the year ended March 31, 2020	
I	Revenue from Operations	15	34,889,891		-	
II	Other Income	16	-		-	
III	Total Revenue (I + II)			34,889,891		
IV	Expenses					
	Purchases	17	33,739,619		-	
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	18	-		-	
	Employee Benefits Expenses	19	393,800		-	
	Finance Costs	20	48		2,465	
	Depreciation and Amortization Expense	21	-		-	
	Other Expenses	22	339,015		-	
	Total Expense			34,472,482		2,465
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)			417,409		(2,465)
VI	Exceptional Items			-		
VII	Profit before Extraordinary Items and Tax (V-VI)			417,409		(2,465)
VIII	Extraordinary Items			-		
IX	Profit Before Tax (VII-VIII)			417,409		(2,465)
X	Tax Expense:					
	(a) Current Tax		-		-	
	(b) Deferred Tax		-		-	
	(c) Tax of Earlier Year		-		-	
	(d) MAT Credit Entitlement		-		-	
XI	Profit for the Period from Continuing Operations (IX - X)			417,409		(2,465)
XII	Profit/(Loss) for the Period from Discontinuing Operations			-		
XIII	Tax Expense of Discontinuing Operations			-		
XIV	Profit/(Loss) from Discontinuing Operations (After Tax) (XII-XIII)			-		
XV	Profit for the Period (XI + XIV)			417,409		(2,465)
XVI	Earnings Per Equity Share (Face Value Rs. 10/- Per Share): Basic (Rs.)	22		41.74		(0.25)

Significant Accounting Policies

As per our separate report of even date
 See accompanying notes to the financial statements

For, V S S B & Associates

Chartered Accountants

Firm No.-121356W

(Vishwas A. Shah)

Partner

M. No. 109944

UDIN:21109944AAAASB7320

Place : Ahmedabad

Date : 25th September, 2021

For & on behalf of the Board,
 Bhagya Agro-Care Private Limited

(Signature)
 Káupli H Shah

Director

(DIN:08937535)

(Signature)
 S. K. Shah

Shitalben K Shah

Director

(DIN:08935979)

Bhagya Agro-Care Private Limited
Notes to financial statements for the year ended March 31, 2021

Note 2 - Share Capital

(Amount in INR)

(a)	Particulars	As at March 31, 2021	As at March 31, 2020
	Authorised :		
	10000 Equity Shares of Rs. 10/- each	100,000	100,000
	TOTAL	<u>100,000</u>	<u>100,000</u>
	Issued, Subscribed and Paid-up :		
	10000 Equity Shares of Rs. 10/- each	100,000	100,000
	TOTAL	<u>100,000</u>	<u>100,000</u>

(b) Detailed note on the terms of the rights, preferences and restrictions relating to each class of shares including restrictions on the distribution of dividends and repayment of capital.

- i) The Company has only one class of Equity Shares having a par value of Rs. 10/- per share. Each holder of Equity Share is entitled to one vote per share. The Company declares and pays dividend in Indian Rupees. During the year ended as 31st March, 2021 the Company has not declared any dividend.
- ii) In the event of liquidation of the Company, the holders of Equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity shares held by the shareholders.

(c) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at March 31, 2021	As at March 31, 2020
No. of shares at the beginning of the year	-	-
Add: Issue of Shares during the year		
Subscriber to the Memorandum	-	-
Private Placement	-	-
No. of shares at the end of the year	<u>100,000</u>	<u>100,000</u>

(d) Aggregate details for five immediately previous reporting periods for each class of shares

Particulars	As at March 31, 2021	As at March 31, 2020
- No. of shares allotted as fully paid up pursuant to contracts without payment being received in cash	-	-
- No. of shares allotted as fully paid by way of Bonus Shares	-	-
- No. of shares bought back	-	-

(e) Details of shareholders holding more than 5% shares in the company

No. of Shares held by	As at March 31, 2021		As at March 31, 2020	
	Nos.	%	Nos.	%
Kaupilkumar Hasmukhbhai Shah	5,000	50.00%	-	-
Shitalben Kaupilkumar Shah	5,000	50.00%	5,000	50.00%
Maulikaben Anantbhai Patel	-	-	5,000	50.00%
Jigar Ashokbhai Hebra	-	-	-	-



Bhagya Agro-Care Private Limited
Notes to financial statements for the year ended March 31, 2021

- (f) Detailed note on shares reserved to be issued under options and contracts / commitment for the sale of shares / divestments including the terms and conditions.
 The company does not have any such contract / commitment as on reporting date.
- (g) Detailed terms of any securities convertible into shares, e.g. in the case of convertible warrants, debentures, bonds etc.
 The company does not have any securities convertible into shares as on reporting date.

Note 3 - Reserves & Surplus

Particulars	As at March 31, 2021	As at March 31, 2020
(i) Capital Reserve		
As per last Balance Sheet		
Add: Additions during the year		
Less: Utilised / transferred during the year		
(ii) General Reserve		
As per last Balance Sheet		
Add: Transferred from Profit and Loss Account		
Less: Transferred to Profit and Loss Account		
(iv) Surplus in the Profit & Loss Account		
As per last Balance Sheet	(100,000)	(99,354)
Add: Profit / (Loss) for the year	417,409	(2,465)
Amount available for appropriations	317,409	(101,819)
Appropriations:		
Add: Transferred from reserves		1,819
Interest Accrued & Provision of Income Tax		
Less: Transferred to General reserve		
Dividend Payable		(100,000)
	317,409	1,819
	<u>317,409</u>	<u>(100,000)</u>
TOTAL		<u>(100,000)</u>

Note 4 - Long Term Borrowings

Particulars	As at March 31, 2021	As at March 31, 2020
(a) From Banks		
Secured		
Unsecured		
(b) Loans and advances from Related Parties		
Secured	51,000	
Unsecured	51,000	
	<u>51,000</u>	
TOTAL		<u>-</u>

Note 5 - Trade Payables

Particulars	As at March 31, 2021	As at March 31, 2020
Current payables (including acceptances) outstanding for less than 12 months	24,114,619	
	<u>24,114,619</u>	<u>-</u>
TOTAL		

Bhagya Agro-Care Private Limited
Notes to financial statements for the year ended March 31, 2021

Note 6 - Other Current Liabilities

(Amount in INR)

Particulars	As at March 31, 2021	As at March 31, 2020
Outstanding Expenses	-	-
TOTAL	<u>-</u>	<u>-</u>

Note 7 - Short-Term Provisions

(Amount in INR)

Particulars	As at March 31, 2021	As at March 31, 2020
Provision For Audit Fees	25,000	-
TOTAL	<u>25,000</u>	<u>-</u>

Note 9 - Investment

(Amount in INR)

Particulars	As at March 31, 2021	As at March 31, 2020
TOTAL	<u>-</u>	<u>-</u>

Note 10 - Long Term Loan And Advances

(Amount in INR)

Particulars	As at March 31, 2021	As at March 31, 2020
Long term Loan and Advances- Others	-	-
TOTAL	<u>-</u>	<u>-</u>

Note 11 - Trade Receivables

Particulars	As at March 31, 2021	As at March 31, 2020
(a)		
(i) Due for a period exceeding six months		
- Unsecured, considered good	-	-
- Doubtful	-	-
Less: Provision for Doubtful Debts	-	-
(ii) Others	21,264,041	-
- Unsecured, considered good	-	-
- Doubtful	21,264,041	-
Less: Provision for Doubtful Debts	-	-
TOTAL	<u>21,264,041</u>	<u>-</u>

(b) Detailed note on debts due by the following persons :

(Amount in INR)

Particulars	As at March 31, 2021	As at March 31, 2020
(i) Directors and other officers	-	-
(ii) Firms in which any director is a partner	-	-
TOTAL	<u>-</u>	<u>-</u>

Bhagya Agro-Care Private Limited
Notes to financial statements for the year ended March 31, 2021

Note 12 - Cash & Cash equivalents

(Amount in INR)		
Particulars	As at March 31, 2021	As at March 31, 2020
Cash & Cash Equivalents		
(i) Balances with Banks :		
- Current Accounts		
AU Small Finance Bank	3,240,952	-
- Deposit Accounts		
Cash-in-hand	103,035	-
(ii) Cheques & Drafts in-hand		
	3,343,987	-
TOTAL	3,343,987	-

Note 13 - Short Term Loans & Advances

(Amount in INR)		
Particulars	As at March 31, 2021	As at March 31, 2020
(a)		
(i) Security deposits		
Secured, considered good		-
Unsecured, considered good		-
Doubtful		-
(ii) Inter-corporate deposits		
Secured, considered good		-
Unsecured, considered good		-
Doubtful		-
(iii) Share Application Money Given		
		-
(iv) Advance income tax and TDS - Unsecured, considered good (TDS)		
		-
(v) Others		
Secured, considered good		-
Unsecured, considered good (Deposit)		-
Unsecured, considered good (Others)		-
Doubtful		-
TOTAL		-

Note - 14 Other current Assets

Particulars	As at March 31, 2021	As at March 31, 2020
TOTAL		-

Bhagya Agro-Care Private Limited

Notes to financial statements for the year ended March 31, 2021

Note 15 - Revenue from Operations

Particulars	(Amount in INR)	
	For the year ended March 31, 2021	For the year ended March 31, 2020
Sales	34,889,891	-
	34,889,891	-
TOTAL	34,889,891	-

Note 16- Other Income

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
	-	-
TOTAL	-	-

Note 17- Purchases

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Purchase	33,739,619	-
	33,739,619	-
TOTAL	33,739,619	-

Note 18 - Changes in inventories of finished goods, work in progress and stock in trade

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
<u>Inventories at the end of the year:</u>		
Finished goods	-	-
Work-in-progress	-	-
Stock-in-trade	-	-
<u>Inventories at the beginning of the year:</u>		
Finished goods	-	-
Work-in-progress	-	-
Stock-in-trade	-	-
TOTAL	-	-

Note 19- Employment Benefit Expenses

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Labour Expenses	183,800	-
Salary	210,000	-
	393,800	-
TOTAL	393,800	-

Note 20- Financial Costs

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Bank charges	48	2,465
	48	2,465
TOTAL	48	2,465

Note 21- Depreciation & Amortised Cost

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Depreciation	-	-
TOTAL	-	-

Bhagya Agro-Care Private Limited

Notes to financial statements for the year ended March 31, 2021

Note 22- Other Expenses

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Direct Expenses		
Agriculture Seeds Expenses	189,017	-
Indirect Expenses		
Audit Fees	25,000	-
Conveyance Expenses	15,462	-
Diesel Expenses	95,472	-
Office Expenses	4,064	-
Rent Expenses	10,000	-
	<u>149,998</u>	<u>-</u>
TOTAL	<u>339,015</u>	<u>-</u>

Note 23- Earnings Per Equity Share

(Amount in INR)

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
(a) Net profit after tax attributable to equity shareholders for Basic EPS	417,409	(2,465)
Add/Less: Adjustment relating to potential equity shares		(2,465)
Net profit after tax attributable to equity shareholders for Diluted EPS	417,409	(2,465)
(b) Weighted average no. of equity shares outstanding during the year	10,000	10,000
For Basic EPS	41.74	(0.25)
(c) Face Value per Equity Share (Rs.)		
Basic EPS		



Re: BHAGYA AGRO-CARE PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & COMPLIANCE WITH VARIOUS ACCOUNTING STANDARDS

(i) Basis Of Accounting (AS-1 : Disclosure of Accounting Policies)

The financial statements have been prepared under the historical cost convention, in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India and the provisions of the Companies Act, 2013, as adopted consistently by the company. All income and expenditure having a material bearing on the financial statements are recognized on accrual basis. The company is engaged in the business of Agriculture Sale & Purchase of Agri products, Seeds & Milk.

(ii) Use Of Estimates (AS-1 : Disclosure of Accounting Policies)

In preparation of the financial statements, the Company makes judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and the associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and the underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and future periods affected. Significant judgements and estimates relating to the carrying amounts of assets and liabilities include useful lives of tangible and intangible assets, impairment of tangible assets, intangible assets, and employee benefits and other provisions and recoverability of deferred tax assets. Long term investments are tested for decline in value which is other than temporary when there are any indicators of impairment. Any change in the underlying assumptions used such as discount rate or growth rate may have an impact on the carrying value of such long term investments.

(iii) Revenue Recognition (AS-9)

In appropriate circumstances, Revenue income is recognized when no significant uncertainty as to determination or realization exists. Interest income is recognized on a time proportion basis taking into account the amount outstanding and rate applicable.

1.2 NOTES FORMING PART OF ACCOUNTS

- (i) Balance of cash on hand at the end is accepted as certified by the management of the company
- (ii) The figures of the previous year are regrouped as and where required from the report of the previous auditor.
- (iii) Balance of Sundry Debtors, Creditors, Loans & advances are subject to confirmation of the parties taken by Management.

For and on behalf of the board of directors

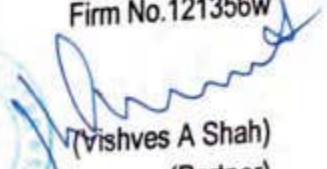
For, BHAGYA AGRO-CARE PRIVATE LIMITED


Kaupil H Shah
(Director)
(DIN: 08937535)

S.K. Shah
Shitalben K Shah
(Director)
(DIN:08935979)

As per our attached report of even date

For, V S S B & Associates,
Chartered Accountants
Firm No.121356w


(Vishves A Shah)
(Partner)
M No:-109944
UDIN:21109944AAAASB7320
Place: Ahmedabad
Date :25th September, 2021

Bhagya Agro-Care Private Limited
Notes to financial statements for the year ended March 31, 2021

- (f) Detailed note on shares reserved to be issued under options and contracts / commitment for the sale of shares / divestments including the terms and conditions.
 The company does not have any such contract / commitment as on reporting date.
- (g) Detailed terms of any securities convertible into shares, e.g. in the case of convertible warrants, debentures, bonds etc.
 The company does not have any securities convertible into shares as on reporting date.

Note 3 - Reserves & Surplus

Particulars	As at March 31, 2021	As at March 31, 2020
(i) Capital Reserve		
As per last Balance Sheet		
Add: Additions during the year		
Less: Utilised / transferred during the year		
(ii) General Reserve		
As per last Balance Sheet		
Add: Transferred from Profit and Loss Account		
Less: Transferred to Profit and Loss Account		
(iv) Surplus in the Profit & Loss Account		
As per last Balance Sheet	(100,000)	(99,354)
Add: Profit / (Loss) for the year	417,409	(2,465)
Amount available for appropriations	<u>317,409</u>	<u>(101,819)</u>
Appropriations:		
Add: Transferred from reserves		
Interest Accrued & Provision of Income Tax		1,819
Less: Transferred to General reserve		
Dividend Payable		
	<u>317,409</u>	<u>1,819</u>
	<u>317,409</u>	<u>(100,000)</u>
TOTAL		<u>(100,000)</u>

Note 4 - Long Term Borrowings

Particulars	As at March 31, 2021	As at March 31, 2020
(a) From Banks		
Secured		
Unsecured		
(b) Loans and advances from Related Parties		
Secured	51,000	
Unsecured	<u>51,000</u>	
TOTAL	<u>51,000</u>	

Note 5 - Trade Payables

Particulars	As at March 31, 2021	As at March 31, 2020
Current payables (including acceptances) outstanding for less than 12 months	24,114,619	
TOTAL	<u>24,114,619</u>	