

# BHAGYA AGRO-CARE PRIVATE LIMITED

1, 3RD FLOOR, S. NO. 171, HALLMARK CHAMBERS OPP. HAVELI CHAMBERS, M.G. HAVELI ROAD,  
MANEKCHOWK AHMEDABAD GJ 380001 IN  
CIN: U51200GJ2013PTC074296

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## DIRECTORS' REPORT

To,

The Members,

Your Directors have pleasure in presenting their 7<sup>th</sup> (SEVENTH) Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2020.

### 1. Financial summary or highlights/Performance of the Company

Particulars	For the year ended 31.03.2020	For the year ended 31.03.2019
Total Revenue	0	9,793,458.00
Total Expense	2465.00	9,153,956.00
Profit/(Loss) before Extraordinary Items	-2465.00	639,502.00
Less: Current Tax	0	0
Less: Deferred Tax	0	0
<b>Profit / (Loss) for the Year</b>	<b>-2465.00</b>	<b>639,502.00</b>

### 2. Dividend

Your Directors have NOT recommended Dividend for the Year 2019-20.

### 3. Reserves

NO amount has been transferred to the Reserves and surplus.

### 4. Brief description of the Company's operations during the year/State of Company's affairs

During The year, the company has NOT earned any income and remained Non-operational.

### 5. Details of Subsidiary/Joint Ventures/Associate Companies

Your Company has not any Subsidiary or Joint Venture or Associate Company.

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## 6. Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement.

Your Company has not any Subsidiary or Joint Venture or Associate Company. So, this clause isn't applicable.

## 7. Changes in the nature of Business during the year, if any:

There was no change in the nature of business of the company during the year.

## 8. Deposits

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

Particulars of Deposit	Amount (Rs.)
(a) accepted during the year;	NIL
(b) remained unpaid or unclaimed as at the end of the year;	NIL
(c) whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved-	NIL
(i) at the beginning of the year;	NIL
(ii) maximum during the year;	NIL
(iii) at the end of the year;	NIL

The details of deposits which are not in compliance with the requirements of Chapter V of the Act : Not applicable

## 9. Statutory Auditors

M/s. B MAYUR & ASSOCIATES., chartered Accountants, Ahmedabad, Gujarat (Firm Registration No. 137505W), as Statutory Auditors of the Company, and has been appointed until the conclusion of 9<sup>th</sup> Annual General Meeting subject to ratification in every annual general meeting.

Therefore, the board has proposed to take note of the appointment of auditor in upcoming annual general meeting.

## 10. Explanation or comments on qualifications, reservations or adverse remarks or disclaimers made by the auditors and the practicing company secretary in their reports (if any):

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There is no qualification, reservation or adverse remark or disclaimer made by the statutory auditor in his report.

The company is not required to obtain Secretarial Audit report from the practicing company secretary as per section 204 of the Companies Act, 2013.

## **11. Details in respect of frauds reported by auditors under sub section 12 of section 143 other than those which are reported to the central government**

There is no Fraudulent remarks reported by the Auditors under section 143(12) of the companies Act, 2013 in their report.

## **12. Maintenance of cost records**

The company isn't required to maintain Cost records as specified by the Central Government under section 148(1) of the companies Act, 2013.

## **13. Web address of annual return: -**

The Company is not having any website.

However, the Annual Return for FY 2019-20 pursuant to the provisions of Section 92 of the companies Act, 2013 will be available in the website of the MCA at <http://www.mca.gov.in> after its approval on MCA.

MGT 9 – Extract of annual return is attached herewith.

## **14. Conservation of energy, technology absorption and foreign exchange earnings and outgo**

Your Company has taken necessary steps to conserve the energy and to protect the environment.

Your company is continuously adapting to the new technology in the related fields of business and thereby striving to optimize customer satisfaction.

During the year, there was NO Foreign Earnings and foreign expenditures.

## **15. Details of directors or key managerial personnel who were appointed or have resigned during the year:**

There was NO CHANGE in the Board of Directors of the Company during the year under review.

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## 16. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors met 4 (Four) times during the financial year 2019-20 at Regular intervals.

## 17. Particulars of loans, guarantees or investments under section 186

The company has not provided any guarantees and made investments & providing of Loan covered under the provisions of section 186 of the Companies Act, 2013.

## 18. Particulars of contracts or arrangements with related parties:

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto : **NIL**.

## 19. Managerial Remuneration:

Your Company has not any employee, who was in receipt of remuneration in excess of limits specified in the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

## 20. Declaration of independence from Independent Directors:

The Company isn't required to appoint Independent Directors and therefore not required to take declaration under section 149(6) of the Companies Act, 2013 read with the Schedules and rules issued thereunder.

## 21. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178;

The company isn't required to formulate any policy on Directors' Appointment and remuneration under section 178(3) of the Companies Act, 2013.

## 22. Statement indicating the manner in which formal annual evaluation of the performance of the board, its committees and of individual directors has been made

This clause isn't applicable to the company.

## 23. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

There is no material changes have been occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

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## **24. The details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:**

There is no such order passed by any regulatory authorities or courts which impacts the status and operations of the company in future.

## **25. Details in respect of adequacy of internal financial controls with reference to the Financial Statements**

The company has adopted necessary policies for internal financial control for ensuring orderly and efficient conduct of its business, safeguarding of its assets, prevention and detection of frauds and errors, to maintain accuracy and completeness of accounting records and timely preparation of reliable financial information.

## **26. Risk management policy**

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

## **27. Corporate Social Responsibility Initiatives taken during the year**

This clause is not applicable to the company.

## **28. Disclosures under Sexual Harassment of Women at workplace (Prevention, prohibition & redressal) Act, 2013**

The company is committed to provide a safe and conducive work environment to its employees. During the year under review, No case of sexual harassment was reported.

## **29. Directors' Responsibility Statement**

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year i.e. at 31<sup>st</sup> March, 2020 and of the profit and loss of the company for that period;

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- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## 30. Acknowledgements

Your Directors express their deep sense of gratitude to the Banks, Central and State Governments and their departments and the local authorities for their continued guidance and support.

We would also like to place on record our sincere appreciation for the dedication, commitment and hard work put in by every member of the BHAGYA AGRO-CARE PRIVATE LIMITED family. The Board further expresses that the credit of the success of BHAGYA AGRO-CARE family goes to each & every member of BHAGYA AGRO-CARE family equally. The Management is deeply grateful for the confidence and faith that the shareholders have always reposed in them.

For and on behalf of the Board of Directors

**BHAGYA AGRO-CARE PRIVATE LIMITED**

*m. A. SHAH*

MAULIKABEN ANANTKUMAR SHAH (Chairman) (DIN - 02132481)

Place: AHMEDABAD

Date: 05.12.2020

m. a. shah / Jigar

# AUDIT REPORT

FOR THE ACCOUNTING YEAR

**2019 - 2020**

OF

**BHAGYA AGRO-CARE**  
**PRIVATE LIMITED**

1, 3RD FLOOR, S. NO. 171, HALLMARK CHAMBERS,,  
M.G. HAVELI ROAD, MANEKCHOWK, AHMEDABAD,  
GUJARAT-380001

BY  
AUDITORS :

**B MAYUR & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

31, NAVKAR FLAT, NEAR NAVKAR JAIN TEMPLE,  
VASNA, AHMEDABAD-380007 GUJARAT

**INDEPENDENT AUDITOR'S REPORT**

To the Members of  
BHAGYA AGRO-CARE PRIVATE LIMITED.

**Report on the Audit of the Financial Statements****Opinion**

We have audited the Financial Statements of BHAGYA AGRO-CARE PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2020, and the statement of profit and loss, (*statement of changes in equity*) and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its profit/loss, (*changes in equity*) and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**"Information Other than the Financial Statements and Auditor's Report Thereon"**

The Company's Board of Directors is responsible for the other information. The other information comprises the [information included in the X report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (*changes in equity*) and cash flows of the Company in accordance with the accounting principles generally accepted in





India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the Financial Statements, including



the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

OR

The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
  - (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
  - (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
  - (d) Its turnover for the year is not more than Rs.10 Crores during the year.
2. As required by Section 143(3) of the Act, we report that:
    - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
    - (b) In our opinion, proper books of account as required by law have been kept by the



Company so far as it appears from our examination of those books [and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.]

- (c) [The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report.]
- (d) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account [and with the returns received from the branches not visited by us].
- (e) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (f) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164(2) of the Act.
- (g) Since the Company's turnover as per last audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

OR

With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

for **B. MAYUR & ASSOCIATES**  
Chartered Accountants



*Mayur P. Shah*

**CA MAYUR PRAVINKUMAR SHAH**  
31, NAVKAR FLAT, NEAR NAVKAR JAIN  
TEMPLE, VASNA, AHMEDABAD-380007  
GUJARAT  
0137505W

Place : AHMEDABAD  
Date : 05/12/2020

## ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of BHAGYA AGRO-CARE PRIVATE LIMITED for the year ended 31<sup>st</sup> March, 2020.


On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.  
(b) These fixed assets have been physically verified by the management at reasonable intervals there was no Material discrepancies were noticed on such verification.  
(c) Total Assets of company includes Immovable property also and the title deeds of immovable properties are held in the name of the company.
2. Physical verification of inventory has been conducted at reasonable intervals by the management and there is no material discrepancies were noticed
3. The company has granted loans secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.  
(a) All terms and conditions are as per the benefits of company and are not prejudicial to the company's Interest.  
(b) Schedule of repayment of principal and interest has been stipulated and receipts are regular.  
(c) There is no such amount which is overdue more than 90 Days of above mentioned loan.
4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
5. The company has not accepted any deposits.
6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
7. (a) The company is regular in depositing undisputed statutory dues including provident fund, Employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.  
(b) Dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have been deposited on time there is no dispute is pending on the part of company.
8. The company hasn't made any default in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.
9. The company doesn't raise any money by way of initial public offer or further public offer (including debt instruments)



10. Neither company has done any fraud nor by its officers or employees so nothing to be disclosed separately.
11. Managerial remuneration has been paid or provided in accordance with the requisite approvals Mandated by the provisions of section 197 read with Schedule V to the Companies Act.
12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.
13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards;
14. The company hasn't made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. The company hasn't entered into any non-cash transactions with directors or persons connected with him.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place : AHMEDABAD  
Date : 05/12/2020

  
**B. MAYUR & ASSOCIATES**  
**Chartered Accountants**  
*Mayur P. Shah*  
**CA MAYUR PRAVINKUMAR SHAH**  
**31, NAVKAR FLAT, NEAR NAVKAR JAIN**  
**TEMPLE, VASNA, AHMEDABAD-380007**  
**GUJARAT**

## ANNEXURE - B TO THE AUDITORS' REPORT

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **BHAGYA AGRO-CARE PRIVATE LIMITED**. ("The Company") as of 31 March 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect



the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.


#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : AHMEDABAD  
Date : 05/12/2020

  
**B. MAYUR & ASSOCIATES**  
Chartered Accountants  
*Mayur P. Shah*  
**CA MAYUR PRAVINKUMAR SHAH**  
31, NAVKAR FLAT, NEAR NAVKAR JAIN TEMPLE,  
VASNA, AHMEDABAD-380007 GUJARAT

## Accounting Polices & Notes on Accounts

1. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.
2. Fixed Asset are value at cost less depreciation. The depreciation has been calculated at the rates provided. No depreciation has been taken on the value of land.
3. Closing Stock of the company has been valued at cost price.
4. Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.
5. The figures for the previous year have been rearranged and regrouped wherever considered necessary.
6. There are no prior period or extra ordinary expenses debited to Profit & Loss account.
7. Balances of Debtors, Creditors and Unsecured Loans are subject to confirmation.
8. Final Accounts has been prepared on Going Concern assumption.

for **BHAGYA AGRO-CARE PRIVATE LIMITED**

FOR, BHAGYA AGRO CARE PRIVATE LIMITED

m. A. S. H. A. H.

*Shah*

DIRECTOR

for **B MAYUR & ASSOCIATES**  
Chartered Accountants

*Mayur P. Shah*  
**CA MAYUR PRAVINKUMAR SHAH**  
31, NAVKAR FLAT NEAR NAVKAR JAIN  
TEMPLE, VASNA,  
AHMEDABAD-380007 GUJARAT

Place : AHMEDABAD  
Date : 05/12/2020



**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,  
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2020-21**

PAN	AAFBC4852P		
Name	BHAGYA AGRO-CARE PRIVATE LIMITED		
Address	1, 3RD FLOOR, S. NO. 171, HALLMARK CHAMBERS,, M.G. HAVELI ROAD, MANEKCHOWK, AHMEDABAD, GUJARAT, 380001		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	154719281090121

Taxable Income and Tax details	Current Year business loss, if any	1	2465
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	1705
(+)Tax Payable /(-)Refundable (6-7)	8	-1710	
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 09-01-2021 15:39:26 from IP address 103.250.137.166 and verified by

MAULIKABEN ANANTKUMAR SHAH

having PAN BTOPS0942R on 09-01-2021 15:39:26 from IP address 103.250.137.166 using

Digital Signature Certificate (DSC).

DSC details: 50027034CN=Capricorn CA 2014,2.5.4.51=#131647352e56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**NAME OF ASSESSEE** : BHAGYA AGRO-CARE PRIVATE LIMITED  
**PAN** : AAFCB4852P  
**OFFICE ADDRESS** : 1, 3RD FLOOR, S. NO. 171, HALLMARK CHAMBERS,, M.G. HAVELI  
ROAD, MANEKCHOWK, AHMEDABAD, GUJARAT-380001  
**STATUS** : PUB NOT INT ASSESSMENT YEAR : 2020 - 2021  
**WARD NO** : WARD 1(3)(3) AHMEDABAD FINANCIAL YEAR : 2019 - 2020  
**D.O.I.** : 02/04/2013  
**EMAIL ADDRESS** : camayur10@gmail.com  
**NATURE OF BUSINESS** : BUSINESS  
**METHOD OF ACCOUNTING** : MERCANTILE BASIS  
**NAME OF BANK** : UNION BANK OF INDIA  
**MICR CODE** : 380026020  
**IFS CODE** : UBIN0531332  
**ADDRESS** : RAIPUR GATE - AHMEDABAD  
**ACCOUNT NO.** : 313305040078022  
**RETURN** : ORIGINAL (FILING DATE : 09/01/2021 & NO. : 154719281090121)

**COMPUTATION OF TOTAL INCOME**

**PROFITS AND GAINS FROM BUSINESS AND PROFESSION**

0

BHAGYA AGRO CARE PVT LTD

PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT -2465

-2465

**CURRENT YEAR LOSSES CARRIED FORWARD**

BUSINESS LOSS OF Rs. 2465

**GROSS TOTAL INCOME**

NIL

**TOTAL INCOME**

NIL

**COMPUTATION OF TAX ON TOTAL INCOME**

**TAX ON RS. NIL (AS PER NORMAL PROVISIONS)**

NIL

**CALCULATION OF BOOK PROFIT U/S 115JB**

NET PROFIT AS SHOWN IN THE PROFIT AND LOSS ACCOUNT -2465

**LESS TAX DEDUCTED AT SOURCE**

SECTION 194J: FEES FOR PROFESSIONAL OR TECHNICAL SERVICES 1705 1705

-1705

**REFUNDABLE**

TAX ROUNDED OFF U/S 288B

(1705)



(1710)

**LOSSES TABLE**

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2016-17	Ordinary Business	1472	-	1472
2016-17	Unabsorbed Depreciation	5801	-	5801
2017-18	Ordinary Business	287000	-	287000
2017-18	Unabsorbed Depreciation	5100	-	5100
2018-19	Ordinary Business	4500	-	4500
2018-19	Unabsorbed Depreciation	4488	-	4488
2019-20	Short Term Capital Loss	34578	-	34578
2020-21	Ordinary Business	-	-	2465

**BHAGYA AGRO CARE PRIVATE LIMITED**

**Balance Sheet as at 31st March, 2020**

Particular	Note No	31/03/2020 AMOUNT (₹)	31/03/2019 AMOUNT (₹)
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shereholder's Funds</b>			
(a) Share Capital	2	100,000	100000
(b) Reserves and Surplus	3	-100,000	-99354
(c) Money received against share warrants		-	0
<b>(2) Share Application Money Pending Allotment</b>			
		-	0
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	4	-	0
(b) Deferred tax Liabilities (Net)		-	0
(c) Other Long-term Liabilities		-	0
(d) Long-term provisions		-	0
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings	5	-	0
(b) Trade payable	6	-	0
(c) Other current Liabilities	7	-	0
(d) Short-term provisions	8	-	0
<b>Total</b>		-	<b>646</b>
<b>II.Assets</b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets	9		
(i) Tangible assets		0	0
(ii) Intangible assets			0
(iii) Capital work-in progress		0	0
(iv) Intangible assets under development		0	0
(b) Non-current investment		0	0
(c) Deferred tax Liabilities (Net)		0	0
(d) Long-term loans and advances		0	0
(e) Miscllenous expenditure	10	0	0
<b>(2) Current assets</b>			
(a) Current investments		0	0
(b) inventories	11	0	0
(c) Trade receivables	12	0	0
(d) Cash and cash equivalent	13	0	646
(e) Short-term loans and advances			
(f) Other current assets			0
<b>Total</b>		<b>0</b>	<b>646</b>
Significant Accounting Policies	1		
As per our Report of even date annexed herewith.			
Ahmedabad	 For <b>B MAYUR &amp; ASSOCIATES</b> Chartered Accountants P. Shukla	FOR, BHAGYA AGRO CARE PRIVATE LIMITED M. A. SHAIKH Director	 DIRECTOR
DATED :05/12/2020	PARTNER	Director	Director

**BHAGYA AGRO CARE PRIVATE LIMITED**

**NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-2020**

**NOTE NO : 2**

**SHARE CAPITAL**

Particulars	31/03/2020	31/03/2019
AUTHORISED SHARE CAPITAL (10,000 Equity shares of Rs. 10/- each fully paid) (P.Y. 10,000 Equity shares of Rs. 10/- each fully paid)	100,000.00	100,000.00
<b>TOTAL AUTHORISED CAPITAL</b>	<b>100,000.00</b>	<b>100,000.00</b>
ISSUED, SUBSCRIBED & PAID UP CAPITAL (10,000 Equity shares of Rs. 10/- each fully paid) (P.Y. 10,000 Equity shares of Rs. 10/- each fully paid)	100,000.00	100,000.00
<b>TOTAL ISSUED AND PAID UP CAPITAL</b>	<b>100,000.00</b>	<b>100,000.00</b>

**(a) DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% IN THE COMPANY**

Particulars	31/03/2020		31/03/2019	
	NO. OF SHARES	% HOLDING	NO. OF SHARES	% HOLDING
MAULIKABEN ANANTBHAI SHAH	5,000.00	0.50	5,000.00	0.50
JIGAR ASHOKBHAI HEBRA	5,000.00	0.50	5,000.00	0.50

**(b) RECONCILIATION OF NO OF SHARES OUT STANDING AT THE BEGINNING OF THE YEAR AND AT CLOSING OF THE YEAR  
EQUITY SHARES :**

Particulars	31/03/2020		31/03/2019	
	NO. OF SHARES	AMOUNT (₹)	NO. OF SHARES	AMOUNT (₹)
AT THE BEGINNING OF THE YEAR	10,000.00	10,000.00	10,000.00	10,000.00
ADD:				
SHARES ISSUED DURING THE YEAR	-	-		
BONUS SHARES ISSUED DURING THE YEAR	-	-		
<b>OUTSTANDING AT THE END OF THE YEAR</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>

**NOTE NO : 3**

**RESERVES & SURPLUS**

Particulars	31/03/2020	31/03/2019
<b>GENERAL RESERVE</b>		
BALANCE AT THE BEGINNING OF THE YEAR	-99,354.00	-1,419,666.00
ADD: PROFIT DURING THE YEAR	-2,465.00	639,502.00
ADD : INTEREST ACCURED AND PROVISION OF INCOME TAX	1,819.00	680,810.00
<b>TOTAL</b>	<b>-100,000.00</b>	<b>-99,354.00</b>
<b>SECURITIES PREMIUM ACCOUNT</b>		
BALANCE AT THE BEGINNING OF THE YEAR	-	-
ADD: ADDITION DUE TO ISSUE OF SHARES	-	-
LESS: UTILISED FOR THE ISSUE OF FULLY PAID UP BONUS SHARES	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>
<b>GRAND TOTAL</b>	<b>-100,000.00</b>	<b>-99,354.00</b>



**BHAGYA AGRO CARE PRIVATE LIMITED**

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-2020

**NOTE NO : 4  
LONG TERM BORROWINGS**

Particulars	31/03/2020	31/03/2019
UNSECURED LOANS		
TERM LOAN		
LOANS AND ADVANCES FROM RELATED PARTIES		
(i) FROM DIRECTORS & RELATIVES	-	-
(ii) FROM SHARE-HOLDERS & OTHERS	-	-
<b>TOTAL</b>	-	-

**NOTE NO : 5  
SHORT TERM BORROWINGS**

Particulars	31/03/2020	31/03/2019
SECURED LOANS :		
SHORT-TERM LOANS FROM BANK		
CASH CREDIT (HYPO) A/C		
UNION BANK OF INDIA		
(Against Hypothecation of stock in trade & Eook Oebts, also Gauranted by Directors Personallv)	-	-
<b>TOTAL</b>	-	-

**NOTE NO : 6  
TRADE PAYABLES**

Particulars	31/03/2020	31/03/2019
SUNDRY CREDITORS FOR GOODS	-	-
<b>TOTAL</b>	-	-

**NOTE NO : 7  
OTHER CURRENT LIABILITIES**

Particulars	31/03/2020	31/03/2019
STATUTORY DUES		
VAT AUDIT FEES PAYABLE		
AUDIT FEES PAYABLE		
<b>TOTAL</b>	-	-

**NOTE NO : 8  
SHORT TERM PROVISIONS**

Particulars	31/03/2020	31/03/2019
PROVISION FOR EXPENSES	-	-
PROVISION FOR INCOME TAX	-	-
<b>TOTAL</b>	-	-



**BHAGYA AGRO CARE PRIVATE LIMITED**

**NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-2020**

**NOTE NO : 10  
MISCELLENEOUS**

Particulars	31/03/2020	31/03/2019
PRELIMINARY EXPENSES	-	-
LESS: WRITTEN OFF DURING THE YEAR	-	-
<b>TOTAL</b>	-	-

**NOTE NO : 11  
INVENTORIES**

Particulars	31/03/2020	31/03/2019
FINISHED STOCK	-	0.00
<b>TOTAL</b>	-	-

**NOTE NO : 12  
TRADE RECEIVABLES**

Particulars	31/03/2020	31/03/2019
		-
<b>TOTAL</b>		-

**NOTE NO : 13  
CASH & CASH EQUIVALENTS**

Particulars	31/03/2020	31/03/2019
BALANCE IN CURRENT A/C WITH SCHEDULED BANK STATE BANK OF INDIA	-	646.00
<b>TOTAL</b>	-	646.00
CASH IN HAND	-	-
<b>TOTAL</b>	-	-
<b>GRAND TOTAL</b>	-	646.00



**BHAGYA AGRO CARE PRIVATE LIMITED**

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-2020

NOTE NO : 9  
FIXED ASSETS  
TANGIBLE ASSETS

AMOUNT IN ( ' )

NAME OF ASSET	RATE OF DEP	ASSET				DEPRICIATION FUND				NET BLOCK ON 31/03/20
		OPENING BLOCK	ADDITION	SALES	CLOSING BLOCK	OPENING BALANCE	DEP. FOR YEAR	DISPOSAL/A DJUSTMENT	CLOSING BALANCE	
Office equipment	18.10%	0	0	0	0	0	0	0	0	0
Furniture & Fittings	25.89%	0	0	0	0	0	0	0	0	0
<b>TOTAL</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



**BHAGYA AGRO CARE PRIVATE LIMITED**

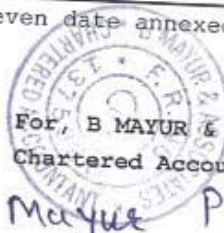
**Statement of Profit and Loss for the year ended on 31st March, 2020**

Particulars	Note No	31/03/2020 (')	31/03/2019 (')
I. Revenue from operations	14	-	9071000
II. Changes in inventories of finished goods, work-in-progress and Stock in trade	15	-	-8911289
III. Other Income	16	-	722458
<b>Total Income</b>		<b>-</b>	<b>882169</b>
IV. Expenses			
Cost of materials consumed	17	-	0
Purchase of stock-in-trade	18	-	200000
Employee benefit expenses	19	-	354
Financial costs	20	2,465	0
Depreciation and amortization expense	21	-	0
Other expenses		-	42313
<b>Total Expenses</b>		<b>2,465</b>	<b>242667</b>
V. Profit before exceptional and extraordinary items and tax		-2,465	639502
VI. Exceptional Items		-	0
VII. Profit before extraordinary items and tax (V-VI)		-2,465	639502
VIII. Extraordinary Items		-	0
IX. Profit before tax (VII-VIII)		-2,465	639502
X. Tax expenses:			
(1) Current tax		-	-
(2) Deferred tax		-	-
Provision for tax		-	-
XI. Profit/(Loss) for the period from continuing operation		-2,465	639502
XII. Profit/(Loss) from discontinuing operations		-	0
XIII. Tax expenses of discontinuing operations		-	0
XIV. Profit/(Loss) from discontinuing operations (XII-XIII)		-	0
XV. Profit/(Loss) for the period (XI + XIV)		-2,465	639502
XVI. Earning per equity share:			
(1) Basic		0.00	63.95
(2) Diluted		0.00	63.95

As per our Report of even date annexed herewith.

FOR, BHAGYA AGRO CARE PRIVATE LIMITED

Ahmedabad

  
**For, B MAYUR & ASSOCIATES**  
 Chartered Accountants  
*Mayur P. Sheth*

*m.A.SHAH*

DIRECTOR

DATED : 05/12/2020 PARTNER

Director



**BHAGYA AGRO CARE PRIVATE LIMITED**

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-2020

**NOTE NO : 14**

**REVENUE FROM OPERATION**

PARTICULARS	31/03/2020 (')	31/03/2019 (')
SALES	0	9071000
<b>TOTAL</b>	<b>0</b>	<b>9071000</b>

**NOTE NO : 15**

**CHANGE IN THE VALUE OF FINISHED GOOD, WORK IN PROGRESS, STOCK IN TRADE**

PARTICULARS	31/03/2020 (')	31/03/2019 (')
STOCK AT THE END OF THE YEAR FINISHED GOODS	0	0
<b>TOTAL (A)</b>	<b>0</b>	<b>0</b>
STOCK AT THE BEGINING OF THE YEAR FINISHED GOODS	0	8911289
<b>TOTAL (B)</b>	<b>0</b>	<b>8911289</b>
<b>TOTAL (B-A)</b>	<b>0</b>	<b>-8911289</b>

**NOTE NO : 16**

**OTHER INCOME**

PARTICULARS	31/03/2020 (')	31/03/2019 (')
EXCESS IT PROVISION & IT REIUNO LOAN ACCOUNT WRITTEN OFF	0	722458
<b>TOTAL</b>	<b>0</b>	<b>722458</b>



# BHAGYA AGRO CARE PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-2020

**NOTE NO : 17**

**PURCHASE OF STOCK IN TRADE**

PARTICULARS	31/03/2020 (')	31/03/2019 (')
PURCHASE OF STOCK IN TRADE	0	0
<b>TOTAL</b>	<b>0</b>	<b>0</b>

**NOTE NO : 18**

**EMPLOYEE BENEFIT**

PARTICULARS	31/03/2020 (')	31/03/2019 (')
SALARY AND WAGES	0	0
DIRECTORS REMUNERATION	0	200000
<b>TOTAL</b>	<b>0</b>	<b>200000</b>

**NOTE NO : 19**

**FINANCE COST**

PARTICULARS	31/03/2020 (')	31/03/2019 (')
<b>INTEREST EXP (BANK CHARGES)</b>		
INTEREST TO BANK	0	0
LOAN PROCESSING & STAMPING	0	
BANK CHARGES & COMMISSION	2465	354
<b>TOTAL</b>	<b>2465</b>	<b>354</b>
<b>OTHER FINANCE COST</b>		
FRANKING CHARGES		
RENEWAL PROCESSING FEES		
INSURANCE EXP		
<b>TOTAL</b>	<b>0</b>	<b>0</b>
<b>GRAND TOTAL</b>	<b>2465</b>	<b>354</b>

**NOTE NO : 20**

**DEPRECIATION & AMORTIZATION EXPENSE**

PARTICULARS	31/03/2020 (')	31/03/2019 (')
DEPRECIATION	0	0
<b>TOTAL</b>	<b>0</b>	<b>0</b>



## BHAGYA AGRO CARE PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-2020

NOTE NO : 21

OTHER EXPENSES

**(A) DIRECT EXPENSE (MANUFACTURING EXPENSE)**

PARTICULARS	31/03/2020 (')	31/03/2019 (')
ACCOUNTING EXPENSE		0
AUDITORS REMUNERATION		
OFFICE EXPS	0	0
PRELIMINARY EXPENSE	0	0
INSURANCE EXPS	0	0
<b>TOTAL (A)</b>	<b>0</b>	<b>0</b>

**(B) INDIRECT EXPENSE (ADMINISTRATIVE & SELLING EXPENSES)**

PARTICULARS	31/03/2020 (')	31/03/2019 (')
PETROL EXPENSES		
Office Expenses	0	11450
AUDIT FEES	0	16700
TRANSPORT EXP	0	0
REFRESHMENT EXPS	0	2327
TELEPHONE EXPS	0	4210
LOSS ON SALE OF FA	0	0
<b>TOTAL (B)</b>	<b>0</b>	<b>7626</b>
<b>TOTAL (A+B)</b>	<b>0</b>	<b>42313</b>



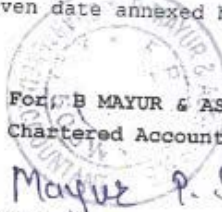
# BHAGYA AGRO CARE PRIVATE LIMITED

## CASHFLOW STATEMENT

PARTICULARS	31/03/2020	
Net Profit After Tax		-2465
Add: Depreciation & Preliminary Expenses W/off		0
Provision for Taxation		0
Less: Profit on Foreign Exchange		0
(-) / + <b>Changes in Working Capital:</b>		0
Increase / Decrease in Inventory	0	
Increase / Decrease in Debtors	0	
Increase / Decrease in Other Current Assets	1819	
Increase / Decrease in Current Liabilities	0	
<b>OPERATING PROFIT</b>		<b>1819</b>
Less: Tax Paid during the year		-646
<b>CASH FLOW FROM OPERATING ACTIVITY(A)</b>		<b>0</b>
		<b>-646</b>
<b>INVESTMENT ACTIVITY</b>		
Add: Sale of Fixed Assets	0	
Given Loan Repaid	0	
Less: Purchase of Fixed Assets	0	0
Loan Given	0	
<b>CASH FLOW FROM INVESTMENT ACTIVITY(B)</b>		<b>0</b>
		<b>0</b>
<b>FINANCIAL ACTIVITY</b>		
Add: Issue of Equity Share Capital	0	
Loan Taken	0	
Less: Redemption of Eq. Share Capital	0	0
Redemption of Pref. Share Capital	0	
Dividend Paid	0	
<b>CASH FLOW FROM FINANCIAL ACTIVITY(C)</b>		<b>0</b>
		<b>0</b>
<b>TOTAL (A+B+C)</b>		<b>-646</b>
Add: Op. Cash and Bank balance & cash equivalent		646
Cl. Cash and Bank balance & cash equivalent		0

As per our Report of even date annexed herewith


Ahmedabad

  
**B. MAYUR & ASSOCIATES**  
 Chartered Accountants

*B. Mayur P. Shree*

DATED : 05/12/2020 PARTNER

FOR, BHAGYA AGRO CARE PRIVATE LIMITED

*M.A. JAHAN*  
  
 DIRECTOR