

# BHAGYA AGRO-CARE PRIVATE LIMITED

1, 3RD FLOOR, S. NO. 171, HALLMARK CHAMBERS OPP. HAVELI CHAMBERS, M.G. HAVELI ROAD,  
MANEKCHOWK AHMEDABAD GJ 380001 IN  
CIN: U51200GJ2013PTC074296

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## DIRECTORS' REPORT

To,

The Members,

Your Directors have pleasure in presenting their 5<sup>th</sup> (FIFTH) Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2018.

### 1. Financial summary or highlights/Performance of the Company

Particulars	For the year ended 31.03.2018	For the year ended 31.03.2017
Total Revenue	0	8,839,500.00
Total Expense	11271	9,702,758.00
Profit/(Loss) before Extraordinary Items	-11271	-863,258.00
Less: Current Tax	0	0
Less: Deferred Tax	0	0
<b>Profit / (Loss) for the Year</b>	<b>-11271</b>	<b>-863,258.00</b>

### 2. Dividend

Your Directors have NOT recommended Dividend for the Year 2017-18.

### 3. Reserves

No amounts have been carried forward to the Reserves.

### 4. Brief description of the Company's operations during the year/State of Company's affairs

During The year, the company didn't carry on any business transactions and remain in loss of Rs. 11271/-.

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## 5.Details of Subsidiary/Joint Ventures/Associate Companies

Your Company has not any Subsidiary or Joint Venture or Associate Company.

## 6.Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement.

Your Company has not any Subsidiary or Joint Venture or Associate Company.

## 7. Changes in the nature of Business during the year, if any:

There was no change in the nature of business of the company during the year.

## 8.Deposits

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

Particulars of Deposit	Amount (Rs.)
(a)accepted during the year;	NIL
(b) remained unpaid or unclaimed as at the end of the year;	NIL
(c) whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved-	NIL
(i) at the beginning of the year;	NIL
(ii) maximum during the year;	NIL
(iii) at the end of the year;	NIL

The details of deposits which are not in compliance with the requirements of Chapter V of the Act : Not applicable

## 9.Statutory Auditors

M/s. B MAYUR & ASSOCIATES., chartered Accountants, Ahmedabad, Gujarat (Firm Registration No. 137505W), as Statutory Auditors of the Company, and has been appointed until the conclusion of 9<sup>th</sup> Annual General Meeting subject to ratification in every annual general meeting.

However, as per the Companies (Amendment ) Act, 2017, Effective from 7<sup>th</sup> May 2018, the matter relating to such appointment for ratification by members at every annual general meeting has been omitted. So, there is no requirement of ratification of Auditor appointment in upcoming annual general meeting.

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**10. Explanation or comments on qualifications, reservations or adverse remarks or disclaimers made by the auditors and the practicing company secretary in their reports (if any):**

There is no qualification, reservation or adverse remark or disclaimer made by the statutory auditor in his report.

The company is not required to obtain Secretarial Audit report from the practicing company secretary as per section 204 of the Companies Act, 2013.

**11. Details in respect of frauds reported by auditors under sub section 12 of section 143 other than those which are reported to the central government**

There is no Fraudulent remarks reported by the Auditors under section 143(12) of the companies Act, 2013 in their report.

**12. Maintenance of cost records**

The company isn't required to maintain Cost records as specified by the Central Government under section 148(1) of the companies Act, 2013.

**13. Web address of annual return: -**

The Company is not having any website.

However, the Annual Return for FY 2017-18 pursuant to the provisions of Section 92 of the companies Act, 2013 will be available in the website of the MCA at <http://www.mca.gov.in> after its approval on MCA.

**14. Conservation of energy, technology absorption and foreign exchange earnings and outgo**

Your Company has taken necessary steps to conserve the energy and to protect the environment.

Your company is continuously adapting to the new technology in the related fields of business and thereby striving to optimize customer satisfaction.

During the year, there was no Foreign Earnings and foreign expenditures.

**15. Details of directors or key managerial personnel who were appointed or have resigned during the year:**

There was no change in the Board of Directors of the Company during the year under review.

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## **16. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS**

The Board of Directors met 5 (Five) times during the financial year 2017-18 at Regular intervals.

## **17. Particulars of loans, guarantees or investments under section 186**

The company has not provided any guarantees and made investments & providing of Loan covered under the provisions of section 186 of the Companies Act, 2013.

## **18. Particulars of contracts or arrangements with related parties:**

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto : NIL.

## **19. Managerial Remuneration:**

Your Company has not any employee, who was in receipt of remuneration in excess of limits specified in the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

## **20. Declaration of independence from Independent Directors:**

The Company isn't required to appoint Independent Directors and therefore not required to take declaration under section 149(6) of the Companies Act, 2013 read with the Schedules and rules issued thereunder.

## **21. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178;**

The company isn't required to formulate any policy on Directors' Appointment and remuneration under section 178(3) of the Companies Act, 2013.

## **22. Statement indicating the manner in which formal annual evaluation of the performance of the board, its committees and of individual directors has been made**

This clause isn't applicable to the company.

## **23. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report**

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There is no material changes have been occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

## **24. The details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:**

There is no such order passed by any regulatory authorities or courts which impacts the status and operations of the company in future.

## **25. Details in respect of adequacy of internal financial controls with reference to the Financial Statements**

The company has adopted necessary policies for internal financial control for ensuring orderly and efficient conduct of its business, safeguarding of its assets, prevention and detection of frauds and errors, to maintain accuracy and completeness of accounting records and timely preparation of reliable financial information.

## **26. Risk management policy**

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

## **27. Corporate Social Responsibility Initiatives taken during the year**

This clause is not applicable to the company.

## **28. Disclosures under Sexual Harassment of Women at workplace (Prevention, prohibition & redressal) Act, 2013**

The company is committed to provide a safe and conducive work environment to its employees. During the year under review, No case of sexual harassment was reported.

## **29. Directors' Responsibility Statement**

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

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(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year i.e. at 31<sup>st</sup> March, 2018 and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

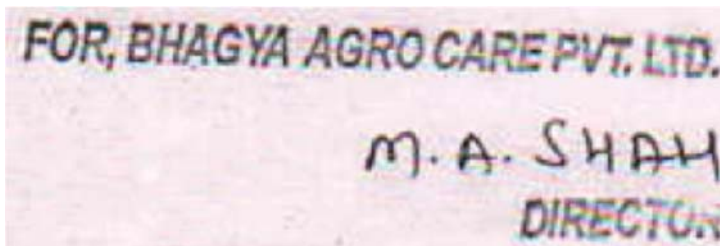
## 30. Acknowledgements

Your Directors express their deep sense of gratitude to the Banks, Central and State Governments and their departments and the local authorities for their continued guidance and support.

We would also like to place on record our sincere appreciation for the dedication, commitment and hard work put in by every member of the BHAGYA AGRO-CARE PRIVATE LIMITED family. The Board further expresses that the credit of the success of BHAGYA AGRO-CARE family goes to each & every member of BHAGYA AGRO-CARE family equally. The Management is deeply grateful for the confidence and faith that the shareholders have always reposed in them.

For and on behalf of the Board of Directors

**BHAGYA AGRO-CARE PRIVATE LIMITED**



FOR, BHAGYA AGRO CARE PVT. LTD.  
M. A. SHAH  
DIRECTOR

MAULIKABEN ANANTKUMAR SHAH (Chairman) (DIN - 02132481)

Place: AHMEDABAD

Date: 01.09.2018

# INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF  
BHAGYA AGRO-CARE PRIVATE LIMITED.

## Report on the Financial Statements

### Opinion

We have audited the accompanying financial statements of BHAGYA AGRO-CARE PRIVATE LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the **Annexure-A** a statement on the matters specified in the paragraph 3 and 4 of the order to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches which is also audited by us)
  - c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.[and the returns received from the branches which are prepared by us]
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on 31 March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
  - f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**"; and
  - g) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position
    - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
    - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company



for **B MAYUR & ASSOCIATES**  
**Chartered Accountants**

*Mayur P. Shah*

**CA MAYUR PRAVINKUMAR SHAH**

**Place : AHMEDABAD**

**Date : 01/09/2018**

**0137505W**



## ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of BHAGYA AGRO-CARE PRIVATE LIMITED for the year ended 31<sup>st</sup> March, 2018.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.  
(b) These fixed assets have been physically verified by the management at reasonable intervals there was no Material discrepancies were noticed on such verification.  
(c) Total Assets of company includes Immovable property also and the title deeds of immovable properties are held in the name of the company.
2. Physical verification of inventory has been conducted at reasonable intervals by the management and there is no material discrepancies were noticed
3. The company has granted loans secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.  
(a) All terms and conditions are as per the benefits of company and are not prejudicial to the company's Interest.  
(b) Schedule of repayment of principal and interest has been stipulated and receipts are regular.  
(c) There is no such amount which is overdue more than 90 Days of above mentioned loan.
4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
5. The company has not accepted any deposits.
6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
7. (a) The company is regular in depositing undisputed statutory dues including provident fund, Employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.  
(b) Dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have been deposited on time there is no dispute is pending on the part of company.
8. The company hasn't made any default in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.
9. The company doesn't raise any money by way of initial public offer or further public offer (including debt instruments)



10. Neither company has done any fraud nor by its officers or employees so nothing to be disclosed separately.
11. Managerial remuneration has been paid or provided in accordance with the requisite approvals Mandated by the provisions of section 197 read with Schedule V to the Companies Act.
12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.
13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards;
14. The company hasn't made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. The company hasn't entered into any non-cash transactions with directors or persons connected with him.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.



for **B MAYUR & ASSOCIATES**  
**Chartered Accountants**

*Mayur P. Shah*  
**CA MAYUR PRAVINKUMAR SHAH**

Place : **AHMEDABAD**  
Date : **01/09/2018**

## ANNEXURE - B TO THE AUDITORS' REPORT

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **BHAGYA AGRO-CARE PRIVATE LIMITED**. ("The Company") as of 31 March 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



## Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : AHMEDABAD  
Date : 01/09/2018



for B MAYUR & ASSOCIATES  
Chartered Accountants  
*Mayur P. Shah*  
CA MAYUR PRAVINKUMAR SHAH

## Accounting Polices & Notes on Accounts

1. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.
2. Fixed Asset are value at cost less depreciation. The depreciation has been calculated at the rates provided. No depreciation has been taken on the value of land.
3. Closing Stock of the company has been valued at cost price.
4. Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.
5. The figures for the previous year have been rearranged and regrouped wherever considered necessary.
6. There are no prior period or extra ordinary expenses debited to Profit & Loss account.
7. Balances of Debtors, Creditors and Unsecured Loans are subject to confirmation.
8. Final Accounts has been prepared on Going Concern assumption.

for **BHAGYA AGRO-CARE PRIVATE  
LIMITED**

M. A. SHAH



for **B MAYUR & ASSOCIATES  
Chartered Accountants**

Mayur P. Shah

CA MAYUR PRAVINKUMAR SHAH



Place : **AHMEDABAD**  
Date : **01/09/2018**

**NAME OF ASSESSEE** : BHAGYA AGRO-CARE PRIVATE LIMITED  
**PAN** : AAFCB4852P  
**OFFICE ADDRESS** : 1, 3RD FLOOR, S. NO. 171, HALLMARK CHAMBERS,, M.G. HAVELI  
ROAD, MANEKCHOWK, AHMEDABAD, GUJARAT-380001  
**STATUS** : PUB NOT INT **ASSESSMENT YEAR** : 2018 - 2019  
**WARD NO** : WARD 1(3)(3) AHMEDABAD **FINANCIAL YEAR** : 2017 - 2018  
**D.O.I.** : 02/04/2013  
**EMAIL ADDRESS** : camayur10@gmail.com  
**NATURE OF BUSINESS** : BUSINESS  
**METHOD OF ACCOUNTING** : MERCANTILE BASIS  
**NAME OF BANK** : UNION BANK OF INDIA  
**MICR CODE** : 380026020  
**IFS CODE** : UBIN0531332  
**ADDRESS** : RAIPUR GATE - AHMEDABAD  
**ACCOUNT NO.** : 313305040078022  
**RETURN** : ORIGINAL (FILING DATE : 25/10/2018 & NO. : 346342861251018)

**COMPUTATION OF TOTAL INCOME**

**PROFITS AND GAINS FROM BUSINESS AND PROFESSION**

0

**BHAGYA AGRO CARE PVT LTD**

PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT -11271

ADD : DEPRECIATION DISALLOWED 6771

-4500

LESS : ALLOWED DEPRECIATION -4488

-8988

OUT OF LOSS OF RS. 8988, UNABSORBED DEPRECIATION IS RS. 4488 & BUSINESS LOSS IS RS. 4500

**CURRENT YEAR LOSSES CARRIED FORWARD**

BUSINESS LOSS OF Rs. 4500

UNABSORBED DEPRECIATION OF Rs. 4488

**GROSS TOTAL INCOME**

NIL

**TOTAL INCOME**

NIL

**COMPUTATION OF TAX ON TOTAL INCOME**

TAX ON RS. NIL (AS PER NORMAL PROVISIONS) NIL

**CALCULATION OF BOOK PROFIT U/S 115JB**

NET PROFIT AS SHOWN IN THE PROFIT AND LOSS ACCOUNT -11271

**TAX PAYABLE**

NIL



### FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2017	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2018
			More than 180 Days	Less than 180 Days				
			Rs.	Rs.				
FURNITURE PLANT AND MACHINERY	10%	27,449.28	0.00	0.00	0.00	27,449.28	2,744.93	24,704.35
OFFICE EQUIPMENT	15%	11,617.08	0.00	0.00	0.00	11,617.08	1,742.56	9,874.52
<b>Total</b>		<b>39,066.36</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>39,066.36</b>	<b>4,487.49</b>	<b>34,578.87</b>

### LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2016-17	Ordinary Business	640975	-	640975
2016-17	Unabsorbed Depreciation	5801	-	5801
2017-18	Ordinary Business	287000	-	287000
2017-18	Unabsorbed Depreciation	5100	-	5100
2018-19	Ordinary Business	-	-	4500
2018-19	Unabsorbed Depreciation	-	-	4488



# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2018-19**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name <b>BHAGYA AGRO-CARE PRIVATE LIMITED</b>			PAN <b>AAFCB4852P</b>			
	Flat/Door/Block No <b>1, 3RD FLOOR, S. NO. 171</b>	Name Of Premises/Building/Village <b>HALLMARK CHAMBERS,</b>		Form No. which has been electronically transmitted <b>ITR-6</b>			
	Road/Street/Post Office <b>M.G. HAVELI ROAD</b>	Area/Locality <b>MANEKCHOWK</b>			Status <b>Pvt Company</b>		
	Town/City/District <b>AHMEDABAD</b>	State <b>GUJARAT</b>	Pin/Zip Code <b>380001</b>	Aadhaar Number/Enrollment ID			
	Designation of AO(Ward/Circle) <b>WARD 1(3)(3) AHMEDABAD</b>			Original or Revised <b>ORIGINAL</b>			
	E-filing Acknowledgement Number <b>346342861251018</b>			Date(DD/MM/YYYY) <b>25-10-2018</b>			
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
		2	Deductions under Chapter-VI-A			2	0
3		Total Income			3	0	
3a		Current Year loss, if any			3a	8988	
4		Net tax payable			4	0	
5		Interest and Fee Payable			5	0	
6		Total tax, interest and Fee payable			6	0	
7		Taxes Paid	a	Advance Tax	7a	0	
			b	TDS	7b	0	
			c	TCS	7c	0	
	d		Self Assessment Tax	7d	0		
	e		Total Taxes Paid (7a+7b+7c +7d)	7e	0		
8	Tax Payable (6-7e)			8	0		
9	Refund (7e-6)			9	0		
10	Exempt Income	Agriculture		10			
		Others					

This return has been digitally signed by MAULIKABEN ANANTKUMAR SHAH in the capacity of DIRECTOR

having PAN BTOPS0942R from IP Address 122.169.11.143 on 25-10-2018 at AHMEDABAD

Dsc SI No & issuer 463918CN=Capricorn CA 2014,2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN


**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**





**BHAGYA AGRO CARE PRIVATE LIMITED**

Balance Sheet as at 31st March, 2018

Particular	Note No	31/03/2018 AMOUNT (₹)	31/03/2017 AMOUNT (₹)
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	2	100,000	100000
(b) Reserves and Surplus	3	-1,419,666	-1408395
(c) Money received against share warrants		-	0
<b>(2) Share Application Money Pending Allotment</b>			
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	4	5,400,000	5400000
(b) Deferred tax Liabilities (Net)		-	0
(c) Other Long-term Liabilities		-	0
(d) Long-term provisions		-	0
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings	5	4,432,458	4432458
(b) Trade payable	6	-	0
(c) Other current Liabilities	7	4,500	0
(d) Short-term provisions	8	680,810	680810
<b>Total</b>		<b>9,198,102</b>	<b>9204873</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets	9	22626	29397
(i) Tangible assets			0
(ii) Intangible assets		0	0
(iii) Capital work-in progress		0	0
(iv) Intangible assets under development		0	0
(b) Non-current investment		0	0
(c) Deferred tax Liabilities (Net)		0	0
(d) Long-term loans and advances		0	0
(e) Miscelleneous expenditure	10	0	0
<b>(2) Current assets</b>			
(a) Current investments		0	0
(b) inventories	11	8911289	8911289
(c) Trade receivables	12	0	0
(d) Cash and cash equivalents	13	264187	264187
(e) Short-term loans and advances			0
(f) Other current assets			0
<b>Total</b>		<b>9198102</b>	<b>9204873</b>
Significant Accounting Policies	1		
As per our Report of even date annexed herewith.			
	For, B MAYUR & ASSOCIATES Chartered Accountants Mayur P. Shah PARTNER	FOR, BHAGYA AGRO CARE PRIVATE LIMITED M.A. SHAH Director	Director
DATED : 01/9/2018			

**BHAGYA AGRO CARE PRIVATE LIMITED**

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-2018

**NOTE NO : 2  
SHARE CAPITAL**

Particulars	31-03-18	31-03-17
AUTHORISED SHARE CAPITAL (10,000 Equity shares of Rs. 10/- each fully paid) (P.Y. 10,000 Equity shares of Rs. 10/- each fully paid)	100,000.00	100,000.00
<b>TOTAL AUTHORISED CAPITAL</b>	<b>100,000.00</b>	<b>100,000.00</b>
ISSUED, SUBSCRIBED & PAID UP CAPITAL (10,000 Equity shares of Rs. 10/- each fully paid) (P.Y. 10,000 Equity shares of Rs. 10/- each fully paid)	100,000.00	100,000.00
<b>TOTAL ISSUED AND PAID UP CAPITAL</b>	<b>100,000.00</b>	<b>100,000.00</b>

**(a) DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% IN THE COMPANY**

Particulars	31-03-18		31-03-17	
	NO. OF SHARES	% HOLDING	NO. OF SHARES	% HOLDING
MAULIKABEN ANANTBHAI SHAH	5,000.00	0.50	5,000.00	0.50
JIGAR ASHOKBHAI HEBRA	5,000.00	0.50	5,000.00	0.50

**(b) RECONCILIATION OF NO OF SHARES OUT STANDING AT THE BEGINNING OF THE YEAR AND AT CLOSING OF THE YEAR  
EQUITY SHARES :**

Particulars	31-03-18		31-03-17	
	NO. OF SHARES	AMOUNT (')	NO. OF SHARES	AMOUNT (')
AT THE BEGINNING OF THE YEAR	10,000.00	10,000.00	10,000.00	10,000.00
ADD: SHARES ISSUED DURING THE YEAR	-	-	-	-
BONUS SHARES ISSUED DURING THE YEAR	10,000.00	10,000.00	10,000.00	10,000.00
<b>OUTSTANDING AT THE END OF THE YEAR</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>

**NOTE NO : 3  
RESERVES & SURPLUS**

Particulars	31-03-18	31-03-17
<b>GENERAL RESERVE</b>		
BALANCE AT THE BEGINNING OF THE YEAR	-1,408,395.00	-545,137.00
ADD: PROFIT DURING THE YEAR	-11,271.00	-863,258.00
LESS: ADDITIONAL PAYMENT OF PREVIOUS YEAR TAX	-	-
<b>TOTAL</b>	<b>-1,419,666.00</b>	<b>-1,408,395.00</b>
<b>SECURITIES PREMIUM ACCOUNT</b>		
BALANCE AT THE BEGINNING OF THE YEAR	-	-
ADD: ADDITION DUE TO ISSUE OF SHARES	-	-
LESS: UTILISED FOR THE ISSUE OF FULLY PAID UP BONUS SHARES	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>
<b>GRAND TOTAL</b>	<b>-1,419,666.00</b>	<b>-1,408,395.00</b>



**BHAGYA AGRO CARE PRIVATE LIMITED**

**NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-2018**

**NOTE NO : 4**

**LONG TERM BORROWINGS**

Particulars	31-03-18	31-03-17
UNSECURED LOANS TERM LOAN LOANS AND ADVANCES FROM RELATED PARTIES (i) FROM DIRECTORS & RELATIVES	5,400,000.00	5,400,000.00
(ii) FROM SHARE-HOLDERS & OTHERS		
<b>TOTAL</b>	<b>5,400,000.00</b>	<b>5,400,000.00</b>

**NOTE NO : 5**

**SHORT TERM BORROWINGS**

Particulars	31-03-18	31-03-17
SECURED LOANS : SHORT-TERM LOANS FROM BANK CASH CREDIT (HYPO) A/C UNION BANK OF INDIA (Against Hypothecation of stock in trade & Eook Oebts, also Gauranted by Directors Personallv)	4,432,458.00	4,432,458.00
<b>TOTAL</b>	<b>4,432,458.00</b>	<b>4,432,458.00</b>

**NOTE NO : 6**

**TRADE PAYABLES**

Particulars	31-03-18	31-03-17
SUNDRY CREDITORS FOR GOODS		-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**NOTE NO : 7**

**OTHER CURRENT LIABILITIES**

Particulars	31-03-18	31-03-17
STATUTORY DUES		
VAT AUDIT FEES PAYABLE	4,500.00	
AUDIT FEES PAYABLE		
<b>TOTAL</b>	<b>4,500.00</b>	<b>-</b>

**NOTE NO : 8**

**SHORT TERM PROVISIONS**

Particulars	31-03-18	31-03-17
PROVISION FOR EXPENSES	614,653.00	614,653.00
PROVISION FOR INCOME TAX	66,157.00	66,157.00
<b>TOTAL</b>	<b>680,810.00</b>	<b>680,810.00</b>



**BHAGYA AGRO CARE PRIVATE LIMITED**

**NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-2018**

NOTE NO : 9

FIXED ASSETS

TANGIBLE ASSETS

AMOUNT IN (₹ )

NAME OF ASSET	RATE OF DEP	ASSET			DEPRICIATION FUND			NET BLOCK ON 31/03/17		
		OPENING BLOCK	ADDITION	SALES	CLOSING BLOCK	OPENING BALANCE	DEP. FOR YEAR		DISPOSAL/A DJUSTMENT	CLOSING BALANCE
Office equipment	18.10%	10785		0	10785	0	1952	0	1952	8833
Furniture & Fittings	25.89%	18612	0	0	18612	0	4819	0	4819	13793
<b>TOTAL</b>		<b>29397</b>	<b>0</b>	<b>0</b>	<b>29397</b>	<b>0</b>	<b>6771</b>	<b>0</b>	<b>6771</b>	<b>22626</b>



**BHAGYA AGRO CARE PRIVATE LIMITED**

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-2018

**NOTE NO : 10  
MISCELLANEOUS**

Particulars	31-03-18	31-03-17
PRELIMINARY EXPENSES	-	-
LESS: WRITTEN OFF DURING THE YEAR	-	-
<b>TOTAL</b>	-	-

**NOTE NO : 11  
INVENTORIES**

Particulars	31-03-18	31-03-17
FINISHED STOCK	8,911,289.00	8911289
<b>TOTAL</b>	8,911,289.00	8,911,289.00

**NOTE NO : 12  
TRADE RECEIVABLES**

Particulars	31-03-18	31-03-17
ARHAM AGRO TECH		-
ADI AGROTECH		-
BHAGYA AGRO CARE PVT LTD		-
CRUST AGRONICS PVT LTD		-
GAYATRI CORPORATION		-
SAMOR AGRO CARE		-
<b>TOTAL</b>		-

**NOTE NO : 13  
CASH & CASH EQUIVALENTS**

Particulars	31-03-18	31-03-17
BALANCE IN CURRENT A/C WITH SCHEDULED BANK		-
<b>TOTAL</b>	-	-
CASH IN HAND	264,187.00	264,187.00
<b>TOTAL</b>	264,187.00	264,187.00
<b>GRAND TOTAL</b>	264,187.00	264,187.00



**BHAGYA AGRO CARE PRIVATE LIMITED**

**Statement of Profit and Loss for the year ended on 31st March, 2018**

Particulars	Note No	31/03/2018 (₹)	31/03/2017 (₹)
I. Revenue from operations	14	-	8839500
II. Changes in inventories of finished goods, work-in-progress and Stock in trade	15	-	-83000
III. Other Income	16	-	0
<b>Total Income</b>		<b>-</b>	<b>8756500</b>
<b>IV. Expenses</b>			
Cost of materials consumed		-	
Purchase of stock-in-trade	17	-	8839500
Employee benefit expenses	18	-	200000
Financial costs	19	-	567372
Depreciation and amortization expense	20	6,771	8886
Other expenses	21	4,500	4000
<b>Total Expenses</b>		<b>11,271</b>	<b>9619758</b>
V. Profit before exceptional and extraordinary items and tax		-11,271	-863258
VI. Exceptional Items		-	0
VII. Profit before extraordinary items and tax (V-VI)		-11,271	-863258
VIII. Extraordinary Items		-	0
IX. Profit before tax (VII-VIII)		-11,271	-863258
X. Tax expenses:			
(1) Current tax		-	
(2) Deferred tax		-	
Provision for tax			
XI. Profit /(Loss) for the period from continuing operation		-11,271	-863258
XII. Profit /(Loss) from discontinuing operations		-	0
XIII. Tax expenses of discontinuing operations		-	0
XIV. Profit /(Loss) from discontinuing operations (XII-XIII)		-	0
XV. Profit /(Loss) for the period (XI + XIV)		-11,271	-863258
XVI. Earning per equity share:			
(1) Basic		-0.01	-86.33
(2) Diluted		-0.01	-86.33

As per our Report of even date annexed herewith.



For, B MAYUR & ASSOCIATES  
Chartered Accountants

*Mayur P. Shah*

DATED : 01/9/2018 PARTNER

FOR, BHAGYA AGRO CARE PRIVATE LIMITED

*M. N. SHAW*

*M. N. Shaw*

DIRECTOR

Director

**BHAGYA AGRO CARE PRIVATE LIMITED**

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-2018

NOTE NO : 14

REVENUE FROM OPERATION

PARTICULARS	31/03/2018 (')	31/03/2017 (')
SALES	0	8839500
TOTAL	0	8839500

NOTE NO : 15

CHANGE IN THE VALUE OF FINISHED GOOD, WORK IN PROGRESS, STOCK IN TRADE

PARTICULARS	31/03/2018 (')	31/03/2017 (')
STOCK AT THE END OF THE YEAR FINISHED GOODS	8911289	8911289
TOTAL (A)	8911289	8911289
STOCK AT THE BEGINNING OF THE YEAR FINISHED GOODS	8911289	8994289
TOTAL (B)	8911289	8994289
TOTAL (B-A)	0	-83000

NOTE NO : 16

OTHER INCOME

PARTICULARS	31/03/2018 (')	31/03/2017 (')
EXCESS IT PROVISION & IT REIUNO		0
ROUND OFF	0	0
TOTAL	0	0



# BHAGYA AGRO CARE PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-2018

**NOTE NO : 17**

**PURCHASE OF STOCK IN TRADE**

PARTICULARS	31/03/2018 (')	31/03/2017 (')
PURCHASE OF STOCK IN TRADE	0	8839500
<b>TOTAL</b>	<b>0</b>	<b>8839500</b>

**NOTE NO : 18**

**EMPLOYEE BENEFIT**

PARTICULARS	31/03/2018 (')	31/03/2017 (')
SALARY AND WAGES	0	0
DIRECTORS REMUNERATION	0	200000
<b>TOTAL</b>	<b>0</b>	<b>200000</b>

**NOTE NO : 19**

**FINANCE COST**

PARTICULARS	31/03/2018 (')	31/03/2017 (')
<b>INTEREST EXP (BANK CHARGES)</b>		
INTEREST TO BANK	0	567372
LOAN PROCESSING & STAMPING	0	
BANK CHARGES & COMMISSION	0	0
<b>TOTAL</b>	<b>0</b>	<b>567372</b>
<b>OTHER FINANCE COST</b>		
FRANKING CHARGES		
RENEWAL PROCESSING FEES		
INSURANCE EXP		
<b>TOTAL</b>	<b>0</b>	<b>0</b>
<b>GRAND TOTAL</b>	<b>0</b>	<b>567372</b>

**NOTE NO : 20**

**DEPRECIATION & AMORTIZATION EXPENSE**

PARTICULARS	31/03/2018 (')	31/03/2017 (')
DEPRECIATION	6771	8886
<b>TOTAL</b>	<b>6771</b>	<b>8886</b>





**BHAGYA AGRO CARE PRIVATE LIMITED**

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-2018

NOTE NO : 21

OTHER EXPENSES

(A) DIRECT EXPENSE (MANUFACTURING EXPENSE)

PARTICULARS	31/03/2018 (')	31/03/2017 (')
ACCOUNTING EXPENSE		0
AUDITORS REMUNERATION		
OFFICE EXPS	0	0
PRELIMINARY EXPENSE	0	4000
INSURANCE EXPS	0	0
<b>TOTAL (A)</b>	<b>0</b>	<b>4000</b>

(B) INDIRECT EXPENSE (ADMINISTRATIVE & SELLING EXPENSES)

PARTICULARS	31/03/2018 (')	31/03/2017 (')
PETROL EXPENSES	0	0
Office Expenses	0	
Audites Fee	4500	0
REPAIR & MAINTANENCE EXPS	0	0
REFRESHMENT EXPS	0	0
TELEPHONE EXPS	0	0
ELECTRICITY EXPS		0
<b>TOTAL (B)</b>	<b>4500</b>	<b>0</b>
<b>TOTAL (A+B)</b>	<b>4500</b>	<b>4000</b>



# BHAGYA AGRO CARE PRIVATE LIMITED

## CASHFLOW STATEMENT

PARTICULARS	31-03-18	
Net Profit After Tax		-11271
Add: Depreciation & Preliminary Expenses W/off		10771
Provision for Taxation		0
Less: Profit on Foreign Exchange		0
(-) / + <b><u>Changes in Working Capital:</u></b>		
Increase / Decrease in Inventory	0	
Increase / Decrease in Debtors	0	
Increase / Decrease in Other Current Assets	0	
Increase / Decrease in Current Liabilities	4500	
<b>OPERATING PROFIT</b>		4500
Less: Tax Paid during the year		4000
<b>CASH FLOW FROM OPERATING ACTIVITY(A)</b>		0
		4000
<b><u>INVESTMENT ACTIVITY</u></b>		
Add: Sale of Fixed Assets	0	
Given Loan Repaid	0	
Less: Purchase of Fixed Assets	0	0
Loan Given	0	
<b>CASH FLOW FROM INVESTMENT ACTIVITY(B)</b>		0
		0
<b><u>FINANCIAL ACTIVITY</u></b>		
Add: Issue of Equity Share Capital	0	
Loan Taken	0	
Less: Redemption of Eq. Share Capital	0	0
Redemption of Pref. Share Capital	0	
Dividend Paid	0	
<b>CASH FLOW FROM FINANCIAL ACTIVITY(C)</b>		0
		0
<b>TOTAL (A+B+C)</b>		4000
Add: Op. Cash and Bank balance & cash equivalent		264187
Cl. Cash and Bank balance & cash equivalent		268187

As per our Report of even date annexed herewith.



Ahmedabad

For, B MAYUR & ASSOCIATES  
Chartered Accountants

*Mayur Peshol*

FOR, BHAGYA AGRO CARE PRIVATE LIMITED

*M. A. SHAH*

DIRECTOR

DATED : 01/9/2018 PARTNER