

# BHAGYA AGRO-CARE PRIVATE LIMITED

**Regd. Office:** 1, 3RD FLOOR, S. NO. 171, HALLMARK CHAMBERS OPP. HAVELI CHAMBERS,  
M.G. HAVELI ROAD, MANEKCHOWK AHMEDABAD GJ 380001 IN  
CIN U51200GJ2013PTC074296

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## NOTICE

**NOTICE** is hereby given that 4<sup>th</sup> Annual General Meeting of the members of **BHAGYA AGRO-CARE PRIVATE LIMITED** will be held on **30<sup>TH</sup> SEPTEMBER, 2017** on **SATURDAY** at the Registered Office of the Company situated at 1, 3RD FLOOR, S. NO. 171, HALLMARK CHAMBERS OPP. HAVELI CHAMBERS, M.G. HAVELI ROAD, MANEKCHOWK, AHMEDABAD, GUJARAT 380001 INDIA to transact the following businesses:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2017 and the Profit & Loss Account for the year ended on that date together with the Report of Directors' and Auditors thereon.
2. To appoint **M/s. B MAYUR & ASSOCIATES**, Chartered Accountants, Ahmedabad Statutory Auditors of the company until the conclusion of 09<sup>th</sup> Annual General Meeting and fix their remuneration.

**“RESOLVED THAT M/s. M/S B MAYUR & ASSOCIATES**, Chartered Accountants, Ahmedabad, Gujarat (Firm Registration No.137505W), be and are hereby appointed as Statutory Auditors of the Company, to hold office till the conclusion of 9<sup>th</sup> Annual General Meeting of the Company; which will be subject to ratification in every annual general meeting; to audit the financial accounts of the company on a remuneration as may be decided by mutual understanding between New Auditors and Company.”

### Registered Office:

1, 3RD FLOOR, S. NO. 171,  
HALLMARK CHAMBERS OPP. HAVELI CHAMBERS,  
OPP. HAVELI CHAMBERS, M.G. HAVELI ROAD,  
AHMEDABAD, GUJARAT 380001 INDIA.

**Date: 09.09.2017**

### By Order of the Board

*M. A. SHAH*

MAULIKABEN ANANTKUMAR SHAH  
(DIN - 02132481)

### NOTES

- (a) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER

THE INSTRUMENT APPOINTING PROXY SHOULD HOWEVER BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

# BHAGYA AGRO-CARE PRIVATE LIMITED

**Regd. Office:** 1, 3RD FLOOR, S. NO. 171, HALLMARK CHAMBERS OPP. HAVELI CHAMBERS, M.G.  
HAVELI ROAD, MANEKCHOWK AHMEDABAD GJ 380001 IN  
CIN U51200GJ2013PTC074296

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## DIRECTORS' REPORT

To,

The Members,

Your Directors have pleasure in presenting their 4<sup>th</sup> (Fourth) Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2017.

### 1. Financial summary or highlights/Performance of the Company

Particulars	For the year ended 31.03.2017	For the year ended31.03.2016
Revenue from operations	8839500	139835633
Total Expenses	9702758	140583071
Profit/(Loss) before Extraordinary Items	-863258	-747221
Less: Current Tax	0	0
Less : Deferred Tax	0	0
<b>Profit / (Loss) for the Year</b>	<b>-863258</b>	<b>-747221</b>

### 2.Dividend

Your Directors have NOT recommended Dividend for the Year 2016-17.

### 3.Reserves

Your company has not transferred any amount to reserve & surplus.

### 4.Brief description of the Company's working during the year/State of Company's affairs

The Company has reported revenue from operations of Rs. 8839500/- for the current year as compared to Income of Rs. 139835633/-in the previous year.

The Loss for the year under review amounted to Rs **863258/-** as compared to Loss of Rs. **747221/-** in the previous year.

#### **5.Details of Subsidiary/Joint Ventures/Associate Companies**

Your Company has not any Subsidiary or Joint Venture or Associate Company.

#### **6.Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement.**

Your Company has not any Subsidiary or Joint Venture or Associate Company.

#### **7.Deposits**

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

#### **8.Statutory Auditors**

The board has proposed to appoint M/s. **B MAYUR & ASSOCIATES**, chartered Accountants, Ahmedabad, Gujarat (Firm Registration No. 137505W), as Statutory Auditors of the Company, to hold office till the conclusion of 09<sup>th</sup> Annual General Meeting of the Company and which shall be subject to ratification in every annual general meeting.

The company has received necessary consent from the Auditor also.

#### **9.Auditors' Report**

There is no qualification, reservation or adverse remark or disclaimer made by the auditor in his report.

#### **10. Extract of the annual return**

The extract of the annual return in Form No.MGT – 9 shall form part of the Board's report.

#### **11. Conservation of energy, technology absorption and foreign exchange earnings and outgo**

Your Company has taken necessary steps to conserve the energy and to protect the environment. Your company is continuously adapting to the new technology in the related fields of business and thereby striving to optimize customer satisfaction.

During the year, there was no Foreign Earnings and foreign expenditures.

**12. Directors:**

No changes have been made in the Board during the Financial Year 2016-17.

**13. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS**

The Board of Directors met 5 (FIVE) times during the financial year 2016-17.

**14. Particulars of loans, guarantees or investments under section 186**

There was no loan given or guarantee given or investment made or security provided pursuant to Section 186 of the Companies Act, 2013 during the year under review and hence the said provisions are not applicable.

**15. Particulars of contracts or arrangements with related parties:**

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms' length transactions under third proviso thereto disclosed in Form No. AOC -2 as per Annexure I

**16. Managerial Remuneration:**

Your Company has not any employee, who was in receipt of remuneration in excess of limits specified in the Companies (Appointment and Remuneration of Managerial Personnel)

**17. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.**

There is no material changes have been occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

**18. The details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:**

There are no significant material orders passed by the Regulators / Courts / Tribunal which would impact the going concern status of the Company and its future operations. Hence, disclosure pursuant to Rule 8 (5) (vii) of Companies (Accounts) Rules, 2014 is not required.

**19. Details in respect of adequacy of internal financial controls with reference to the Financial Statements**

The company has adopted necessary policies for internal financial control for ensuring orderly and efficient conduct of its business, safeguarding of its assets, prevention and detection of frauds and errors, to maintain accuracy and completeness of accounting records and timely preparation of reliable financial information.

#### **20. Risk management policy**

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

#### **21. Corporate Social Responsibility Initiatives taken during the year**

This clause is not applicable to the company.

#### **22. Disclosures under Sexual Harassment of Women at workplace (Prevention, prohibition & redressal) Act, 2013**

The company is committed to provide a safe and conducive work environment to its employees. During the year under review, No case of sexual harassment was reported.

#### **23. Declaration of Independent Directors:-**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

#### **24. Directors' Responsibility Statement**

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year i.e. at 31<sup>st</sup> March, 2017 and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

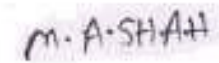
## **25. Acknowledgements**

Your Directors express their deep sense of gratitude to the Banks, Central and State Governments and their departments and the local authorities for their continued guidance and support.

We would also like to place on record our sincere appreciation for the dedication, commitment and hard work put in by every member of the BHAGYA AGRO-CAREPRIVATE LIMITED family. The Board further expresses that the credit of the success of BHAGYA AGRO-CAREfamily goes to each & every member of BHAGYA AGRO-CAREfamily equally. The Management is deeply grateful for the confidence and faith that the shareholders have always reposed in them.

For and on behalf of the Board of Directors

**BHAGYA AGRO-CARE PRIVATE LIMITED**



MAULIKABEN ANANTKUMAR SHAH(CHAIRMAN)

(DIN 02132481)

Place: AHMEDABAD

Date: 09.09.2017

**FORM NO. MGT 9**  
**EXTRACT OF ANNUAL RETURN**  
as on financial year ended on 31.03.2017  
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration ) Rules, 2014.

**I REGISTRATION & OTHER DETAILS:**

i	CIN	U51200GJ2013PTC074296
ii	Registration Date	02/04/2013
iii	Name of the Company	<b>BHAGYA AGRO-CARE PRIVATE LIMITED</b>
iv	Category/Sub-category of the Company	LIMITED BY SHARES
v	Address of the Registered office & contact details	1, 3RD FLOOR, S. NO. 171, HALLMARK CHAMBERS OPP. HAVELI CHAMBERS, M.G. HAVELI ROAD, MANEKCHOWK AHMEDABAD GJ 380001 IN
vi	Whether listed company	Unlisted
vii	Name , Address & contact details of the	N.A.

**II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated

Sl No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Wholesale of agricultural raw materials	460	100%

**III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES**

Sl No	Name & Address of the Company	CIN/GLN	HOLDING/	% OF	APPLICABLE
1	N.A.	N.A.	N.A.	N.A.	N.A.

## SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	No. of Shares	% of Total Shares
<b>A. Promoters</b>										
(1) Indian	0	0	0	0	0	0	0	0	0	0
a) Individual/HUF	0	10000	10000	100.00	0	10000	10000	100.00	0	0.00
b) Central Govt.or State Govt.	0	0	0	0	0	0	0	0	0	0
c) Bodies Corporates	0	0	0	0.00	0	0	0	0.00	0	0.00
d) Bank/Fl	0	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0	0
<b>SUB TOTAL:(A) (1)</b>	<b>0</b>	<b>10000</b>	<b>10000</b>	<b>100.00</b>	<b>0</b>	<b>10000</b>	<b>10000</b>	<b>100.00</b>	<b>0</b>	<b>0.00</b>
<b>(2) Foreign</b>										
a) NRI- Individuals	0	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0	0
d) Banks/Fl	0	0	0	0	0	0	0	0	0	0
e) Any other...	0	0	0	0	0	0	0	0	0	0
<b>SUB TOTAL (A) (2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
<b>Total Shareholding of Promoter</b>										
<b>(A)= (A)(1)+(A)(2)</b>	<b>0</b>	<b>10000</b>	<b>10000</b>	<b>100.00</b>	<b>0</b>	<b>10000</b>	<b>10000</b>	<b>100.00</b>	<b>0</b>	<b>0.00</b>



<b>B. PUBLIC SHAREHOLDING</b>																			
<b>(1) Institutions</b>																			
a) Mutual Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C) Cenntral govt	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d) State Govt.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e) Venture Capital Fund	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
g) FIIS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>SUB TOTAL (B)(1):</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(2) Non Institutions</b>																			
a) Bodies corporates	0	0	0	0	0.00	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0.00
i) Indian	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	0	0	0	0	0.00	0	0	0	0	0.00	0	0	0	0	0.00	0	0	0	0.00
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	0	0	0	0	0.00	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00
c) Others (specify)																			
<b>SUB TOTAL (B)(2):</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>

Total Public Shareholding (B)= (B)(1)+(B)(2)	0	0	0	0.00	0	0	0	0	0	0	0	0	0	0.00	0	0.00
C. Shares held by Custodian for GDRs & ADRs																
Grand Total (A+B+C)	0	10000	10000	100.00	0	10000	10000	10000	10000	0	10000	10000	100.00	100.00	0	0.00

## (ii) SHARE HOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	MAULIKABEN ANANTKUMAR SHAH	5000	50.00	0	5000	50.00	0	0.00
2	JIGAR ASHOK HEBRA	5000	50.00	0	5000	50.00	0	0.00
	<b>TOTAL</b>	10000	100.00	0	10000	100.00	0	0.00

## (iii) CHANGE IN PROMOTERS' SHAREHOLDING ( SPECIFY IF THERE IS NO CHANGE)

Sl. No.	Shareholder Name	Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
1	MAULIKABEN ANANTKUMAR SHAH	5000	50.00	5000	50.00
	At the beginning of the year	5000	50.00	5000	50.00
	Transfer of Shares	0	0.00	0	0.00
	At the end of the year	5000	50.00	5000	50.00

Sl. No.	Shareholder Name	Share holding at the beginning of the Year	Cumulative Share holding during the year

2	JIGAR ASHOK HEBRA	No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	5000	50.00	5000	50.00
	Transfer of Shares	0	0.00	0	0.00
	At the end of the year	5000	50.00	5000	50.00

(iv) **Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)**  
AS PER ANNEXURE - A - N.A.

SI. No	Shareholding at the end of	Shareholding at the end of		Cumulative Shareholding during	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
	<b>For Each of the Top 10 Shareholders</b>				
	At the beginning of the year	0	0	0	0
	Promoters Share holding during the year specifying the reasons for	0	0	0	0
	At the end of the year (or on the date of separation, if separated during the year)	0	0	0	0

(v) **Shareholding of Directors & KMP**

SI. No.	Shareholder Name	Share holding at the	Cumulative Share holding during
		No. of Shares	No of shares
		% of total shares of the company	% of total shares of the company
1	<b>MAULIKABEN ANANTKUMAR SHAH</b>		
	At the beginning of the year	5000	5000
	Transfer of Shares	0	0
	At the end of the year	5000	5000

SI. No.	Shareholder Name	Share holding at the	Cumulative Share holding during
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2	JIGAR ASHOK HEBRA	No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	5000	50.00	5000	50.00
	Transfer of Shares	0	0.00	0	0.00
	At the end of the year	5000	50.00	5000	50.00

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtness at the beginning of the financial year</b>				
i) Principal Amount	4432458	5200000	0	<b>9632458</b>
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
<b>Total (i+ii+iii)</b>	<b>4432458</b>	<b>5200000</b>	<b>0</b>	<b>9632458</b>
<b>Change in Indebtedness during the financial year</b>				
Additions		200000		200000
Reduction	0	0		0
<b>Net Change</b>		<b>200000</b>		<b>200000</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	4432458	5400000	0	<b>9832458</b>
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
<b>Total (i+ii+iii)</b>	<b>4432458</b>	<b>5400000</b>	<b>0</b>	<b>9832458</b>

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager			
		MAULIKABEN ANANTKUMAR SHAH	JIGAR ASHOK HEBRA		
1	<b>Gross salary</b>				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.	100000	100000	<b>200000</b>	0
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	0	0	0	0
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	0	0	0	0
2	Stock option	0	0	0	0
3	Sweat Equity	0	0	0	0
4	Commission	0	0	0	0
	as % of profit	0	0	0	0
	others (specify)	0	0	0	0
5	Others, please specify	0	0	0	0
	<b>Total (A)</b>	<b>0</b>	<b>100000</b>	<b>100000</b>	<b>200000</b>
	<b>Ceiling as per the Act</b>				

B. Remuneration to other directors: NIL

Sl.No	Particulars of Remuneration	Name of the Directors			
1	Independent Directors				
	(a) Fee for attending board committee meetings	0	0	0	0

	(b) Commission	0	0	0	0
	(c ) Others, please specify	0	0	0	0
	<b>Total (1)</b>				
2	Other Non Executive Directors				
	(a) Fee for attending board committee meetings	0	0	0	0
	(b) Commission	0	0	0	0
	(c ) Others, please specify.	0	0	0	0
	<b>Total (2)</b>	0	0	0	0
	<b>Total (B)=(1+2)</b>	0	0	0	0
	<b>Total Managerial Remuneration</b>	0	0	0	0
	<b>Overall Cieling as per the Act.</b>				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			Total
		CEO	Company Secretary	CFO	
1	<b>Gross Salary</b>				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	0	0	0	0
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	0	0	0	0
	(c ) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	0	0	0	0
2	Stock Option	0	0	0	0
3	Sweat Equity	0	0	0	0
4	Commission	0	0	0	0
	as % of profit	0	0	0	0
	others, specify	0	0	0	0
5	Others, please specify	0	0	0	0
	<b>Total</b>	0	0	0	0

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES - N.A.

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					



## Form No. AOC-2

[Pursuant to clause (b) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

**1. Details of contracts or arrangements or transactions not at arm's length basis**

There were no contracts or arrangements or transactions entered into during the year ended 31<sup>st</sup> March, 2017 which were not at arm's length basis.

**2. Details of material contracts or arrangement or transactions at arm's length basis**

(a) Name(s) of the related party and nature of relationship	(b) Duration of the contracts / arrangements / transactions	(c) Nature of contracts / arrangements / transactions	(d) Salient terms of the contracts or arrangements or transactions including the value, if any	(e) Date(s) of approval by the Board, if any	(f) Amount paid as advances , if any
<b>MAULIKABEN ANANTKUMAR SHAH (Director)</b>	01.04.2016-31.03.2017	Remuneration	Rs. 100000	Necessary approval has been taken by board as per management policy.	
<b>JIGAR ASHOK HEBRA (Director)</b>	01.04.2016-31.03.2017	Remuneration	Rs. 100000		

On Behalf of the Board of Directors

M. A. SHAH

Ahmedabad  
09.09.2017

MAULIKABEN ANANTKUMAR SHAH  
(DIN - 02132481)

## INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF  
BHAGYA AGRO-CARE PRIVATE LIMITED.

### Report on the Financial Statements

We have audited the accompanying financial statements of BHAGYA AGRO-CARE PRIVATE LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.





## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the **Annexure-A** a statement on the matters specified in the paragraph 3 and 4 of the order to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches which is also audited by us)
  - c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.[and the returns received from the branches which are prepared by us]
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on 31 March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
  - f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**"; and
  - g) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
    - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note XX to the financial statements; [or the Company does not have any pending litigations which would impact its financial position]
    - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts – Refer Note XX to the financial statements; [or the Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses]
    - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company [or, following are the instances of delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company or there were no amounts which required to be transferred]
    - iv. Company had provided requisites disclosure in financial statement as to holding as well as dealing in specified Bank Notes during the period from 8th November 2016 to 30th December 2016. These are in accordance with the books of accounts maintained by the company.



for **B MAYUR & ASSOCIATES**  
**Chartered Accountants**

*Mayur P. Shah*

**CA MAYUR PRAVINKUMAR SHAH**  
**31, NAVKAR FLAT, NEAR NAVKAR JAIN**  
**TEMPLE, VASNA, AHMEDABAD-380007**  
**GUJARAT**

Place : AHMEDABAD  
Date : 09/09/2017



## ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of BHAGYA AGRO-CARE PRIVATE LIMITED for the year ended 31<sup>st</sup> March, 2017.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.  
(b) These fixed assets have been physically verified by the management at reasonable intervals there was no Material discrepancies were noticed on such verification.  
(c) Total Assets of company includes Immovable property also and the title deeds of immovable properties are held in the name of the company.
2. Physical verification of inventory has been conducted at reasonable intervals by the management and there is no material discrepancies were noticed
3. The company has granted loans secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.  
(a) All terms and conditions are as per the benefits of company and are not prejudicial to the company's Interest.  
(b) Schedule of repayment of principal and interest has been stipulated and receipts are regular.  
(c) There is no such amount which is overdue more than 90 Days of above mentioned loan.
4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
5. The company has not accepted any deposits.
6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
7. (a) The company is regular in depositing undisputed statutory dues including provident fund, Employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.  
(b) Dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have been deposited on time there is no dispute is pending on the part of company.
8. The company hasn't made any default in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.
9. The company doesn't raise any money by way of initial public offer or further public offer (including debt instruments)



10. Neither company has done any fraud nor by its officers or employees so nothing to be disclosed separately.
11. Managerial remuneration has been paid or provided in accordance with the requisite approvals Mandated by the provisions of section 197 read with Schedule V to the Companies Act.
12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.
13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards;
14. The company hasn't made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. The company hasn't entered into any non-cash transactions with directors or persons connected with him.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.



for **B MAYUR & ASSOCIATES**  
**Chartered Accountants**

*Mayur P. Shah*

**CA MAYUR PRAVINKUMAR SHAH**  
**31, NAVKAR FLAT, NEAR NAVKAR JAIN**  
**TEMPLE, VASNA, AHMEDABAD-380007**  
**GUJARAT**

Place : **AHMEDABAD**  
Date : **09/09/2017**



## **ANNEXURE - B TO THE AUDITORS' REPORT**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **BHAGYA AGRO-CARE PRIVATE LIMITED**. ("The Company") as of 31 March 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect





the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



for B MAYUR & ASSOCIATES  
Chartered Accountants

*Mayur P. Shah*

CA MAYUR PRAVINKUMAR SHAH  
31, NAVKAR FLAT, NEAR NAVKAR JAIN TEMPLE,  
VASNA, AHMEDABAD-380007 GUJARAT

Place : AHMEDABAD

Date : 08/09/2017

**BHAGYA AGRO CARE PRIVATE LIMITED**

Balance Sheet as at 31st March, 2017

Particular	Note No	31/03/2017 AMOUNT (₹)	31/03/2016 AMOUNT (₹)
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shereholder's Funds</b>			
(a) Share Capital	2	100,000	100000
(b) Reserves and Surplus	3	-1,408,395	-545137
(c) Money received against share warrants		-	0
<b>(2) Share Application Money Pending Allotment</b>		-	0
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	4	5,400,000	5200000
(b) Deferred tax Liabilities (Net)		-	0
(c) Other Long-term Liabilities		-	0
(d) Long-term provisions		-	0
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings	5	4,432,458	4432458
(b) Trade payable	6	-	0
(c) Other current Liabilities	7	-	0
(d) Short-term provisions	8	680,810	113438
<b>Total</b>		<b>9,204,873</b>	<b>9300759</b>
<b>II.Assets</b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets	9		
(i) Tangible assets		29397	38283
(ii) Intangible assets			0
(iii) Capital work-in progress		0	0
(iv) Intangible assets under development		0	0
(b) Non-current investment		0	0
(c) Deferred tax Liabilities (Net)		0	0
(d) Long-term loans and advances		0	0
(e) Miscellenous expenditure	10	0	4000
<b>(2) Current assets</b>			
(a) Current investments		0	0
(b) inventories	11	8911289	8994289
(c) Trade receivables	12	0	0
(d) Cash and cash equivalents	13	264187	264188
(e) Short-term loans and advances			
(f) Other current assets			0
<b>Total</b>		<b>9204873</b>	<b>9300760</b>
Significant Accounting Policies	1		
As per our Report of even date annexed herewith.			
Ahmedabad	For, B MAYUR & ASSOCIATES Chartered Accountants MAYUR P. SHAH	FOR, BHAGYA AGRO CARE PVT. LTD. M.A. SHAH	DIRECTOR
DATED : 09/9/2017	PARTNER		





**BHAGYA AGRO CARE PRIVATE LIMITED**

**NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-2017**

**NOTE NO : 2  
SHARE CAPITAL**

Particulars	Current Year Amt (')	Previous Year Amt (')
AUTHORISED SHARE CAPITAL (10,000 Equity shares of Rs. 10/- each fully paid) (P.Y. 10,000 Equity shares of Rs. 10/- each fully paid)	100,000.00	100,000.00
<b>TOTAL AUTHORISED CAPITAL</b>	<b>100,000.00</b>	<b>100,000.00</b>
ISSUED, SUBSCRIBED & PAID UP CAPITAL (10,000 Equity shares of Rs. 10/- each fully paid) (P.Y. 10,000 Equity shares of Rs. 10/- each fully paid)	100,000.00	100,000.00
<b>TOTAL ISSUED AND PAID UP CAPITAL</b>	<b>100,000.00</b>	<b>100,000.00</b>

**(a) DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% IN THE COMPANY**

Particulars	CURRENT YEAR		PREVIOUS YEAR	
	NO. OF SHARES	% HOLDING	NO. OF SHARES	% HOLDING
MAULIKABEN ANANTBHAI SHAH	5,000.00	0.50	5,000.00	0.50
JIGAR ASHOKBHAI HEBRA	5,000.00	0.50	5,000.00	0.50

**(b) RECONCILIATION OF NO OF SHARES OUT STANDING AT THE BEGINNING OF THE YEAR AND AT CLOSING OF THE YEAR  
EQUITY SHARES :**

Particulars	31-03-17		31-03-16	
	NO. OF SHARES	AMOUNT (')	NO. OF SHARES	AMOUNT (')
AT THE BEGINNING OF THE YEAR	10,000.00	10,000.00	10,000.00	10,000.00
ADD:				
SHARES ISSUED DURING THE YEAR	-	-	-	-
BONUS SHARES ISSUED DURING THE YEAR	-	-	-	-
<b>OUTSTANDING AT THE END OF THE YEAR</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>

**NOTE NO : 3  
RESERVES & SURPLUS**

Particulars	Current Year Amt (')	Previous Year Amt (')
<b>GENERAL RESERVE</b>		
BALANCE AT THE BEGINNING OF THE YEAR	-545,137.00	202,084.00
ADD: PROFIT DURING THE YEAR	-863,258.00	-747,221.00
LESS: ADDITIONAL PAYMENT OF PREVIOUS YEAR TAX	-	-
<b>TOTAL</b>	<b>-1,408,395.00</b>	<b>-545,137.00</b>
<b>SECURITIES PREMIUM ACCOUNT</b>		
BALANCE AT THE BEGINNING OF THE YEAR	-	-
ADD: ADDITION DUE TO ISSUE OF SHARES	-	-
LESS: UTILISED FOR THE ISSUE OF FULLY PAID UP BONUS SHARES	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>
<b>GRAND TOTAL</b>	<b>-1,408,395.00</b>	<b>-545,137.00</b>



**BHAGYA AGRO CARE PRIVATE LIMITED**

**NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-2017**

**NOTE NO : 4**

**LONG TERM BORROWINGS**

Particulars	Current Year Amt (')	Previous Year Amt (')
UNSECURED LOANS		
TERM LOAN		
LOANS AND ADVANCES FROM RELATED PARTIES		
(i) FROM DIRECTORS & RELATIVES	5,400,000.00	5,200,000.00
(ii) FROM SHARE-HOLDERS & OTHERS		
<b>TOTAL</b>	<b>5,400,000.00</b>	<b>5,200,000.00</b>

**NOTE NO : 5**

**SHORT TERM BORROWINGS**

Particulars	Current Year Amt (')	Previous Year Amt (')
SECURED LOANS :		
SHORT-TERM LOANS FROM BANK		
CASH CREDIT (HYPO) A/C		
UNION BANK OF INDIA	4,432,458.00	4,432,458.00
(Against Hypothecation of stock in trade & Eook Oebts, also Gauranted by Directors Personally)		
<b>TOTAL</b>	<b>4,432,458.00</b>	<b>4,432,458.00</b>

**NOTE NO : 6**

**TRADE PAYABLES**

Particulars	Current Year Amt (')	Previous Year Amt (')
SUNDRY CREDITORS FOR GOODS		
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**NOTE NO : 7**

**OTHER CURRENT LIABILITIES**

Particulars	Current Year Amt (')	Previous Year Amt (')
STATUTORY DUES		
VAT AUDIT FEES PAYABLE		
AUDIT FEES PAYABLE		
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**NOTE NO : 8**

**SHORT TERM PROVISIONS**

Particulars	Current Year Amt (')	Previous Year Amt (')
PROVISION FOR EXPENSES	614,653.00	47,281.00
PROVISION FOR INCOME TAX	66,157.00	66,157.00
<b>TOTAL</b>	<b>680,810.00</b>	<b>113,438.00</b>





**BHAGYA AGRO CARE PRIVATE LIMITED**

**NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-2017**

**NOTE NO : 10  
MISCELLANEOUS**

Particulars	Current Year Amt (')	Previous Year Amt (')
PRELIMINARY EXPENSES	-	9,000.00
LESS: WRITTEN OFF DURING THE YEAR	-	5,000.00
<b>TOTAL</b>	-	<b>4,000.00</b>

**NOTE NO : 11  
INVENTORIES**

Particulars	Current Year Amt (')	Previous Year Amt (')
FINISHED STOCK	8,911,289.00	8994289
<b>TOTAL</b>	<b>8,911,289.00</b>	<b>8,994,289.00</b>

**NOTE NO : 12  
TRADE RECEIVABLES**

Particulars	Current Year Amt (')	Previous Year Amt (')
ARHAM AGRO TECH		-
ADI AGROTECH		-
BHAGYA AGRO CARE PVT LTD		-
CRUST AGRONICS PVT LTD		-
GAYATRI CORPORATION		-
SAMOR AGRO CARE		-
<b>TOTAL</b>		<b>-</b>

**NOTE NO : 13  
CASH & CASH EQUIVALENTS**

Particulars	Current Year Amt (')	Previous Year Amt (')
BALANCE IN CURRENT A/C WITH SCHEDULED BANK		-
<b>TOTAL</b>		<b>-</b>
CASH IN HAND	264,187.00	264,188.00
<b>TOTAL</b>	<b>264,187.00</b>	<b>264,188.00</b>
<b>GRAND TOTAL</b>	<b>264,187.00</b>	<b>264,188.00</b>



**BHAGYA AGRO CARE PRIVATE LIMITED,**

**NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-2017**

NOTE NO : 9

FIXED ASSETS

TANGIBLE ASSETS

AMOUNT IN (₹)

NAME OF ASSET	RATE OF DEP	ASSET				DEPRICIATION FUND			NET BLOCK ON 31/03/17	
		OPENING BLOCK	ADDITION	SALES	CLOSING BLOCK	OPENING BALANCE	DEP. FOR YEAR	DISPOSAL/A DJUSTMENT		CLOSING BALANCE
Office equipment	18.10%	13169		0	13169	0	2384	0	2384	10785
Furniture & Fittings	25.89%	25114	0	0	25114	0	6502	0	6502	18612
<b>TOTAL</b>		<b>38283</b>	<b>0</b>	<b>0</b>	<b>38283</b>	<b>0</b>	<b>8886</b>	<b>0</b>	<b>8886</b>	<b>29397</b>





**BHAGYA AGRO CARE PRIVATE LIMITED**

Statement of Profit and Loss for the year ended on 31st March, 2017

Particulars	Note No	31/03/2017 (₹)	31/03/2016 (₹)
I. Revenue from operations	14	8,839,500	139835633
II. Changes in inventories of finished goods, work-in-progress and Stock in trade	15	-83,000	-536145
III. Other Income	16	-	217
<b>Total Income</b>		<b>8,756,500</b>	<b>139299705</b>
IV. Expenses			
Cost of materials consumed		-	-
Purchase of stock-in-trade	17	8,839,500	139136930
Employee benefit expenses	18	200,000	274500
Financial costs	19	567,372	533152
Depreciation and amortization expense	20	8,886	11684
Other expenses	21	4,000	90660
<b>Total Expenses</b>		<b>9,619,758</b>	<b>140046926</b>
V. Profit before exceptional and extraordinary items and tax		-863,258	-747221
VI. Exceptional Items		-	0
VII. Profit before extraordinary items and tax (V-VI)		-863,258	-747221
VIII. Extraordinary Items		-	0
IX. Profit before tax (VII-VIII)		-863,258	-747221
X. Tax expenses:			
(1) Current tax		-	-
(2) Deferred tax		-	-
Provision for tax		-	-
<b>XI. Profit /(Loss) for the period from continuing operation</b>		<b>-863,258</b>	<b>-747221</b>
XII. Profit /(Loss) from discontinuing operations		-	0
XIII. Tax expenses of discontinuing operations		-	0
XIV. Profit /(Loss) from discontinuing operations (XII-XIII)		-	0
<b>XV. Profit /(Loss) for the period (XI + XIV)</b>		<b>-863,258</b>	<b>-747221</b>
XVI. Earning per equity share:			
(1) Basic		-0.81	-74.72
(2) Diluted		-0.81	-74.72

As per our Report of even date annexed herewith.

FOR, BHAGYA AGRO CARE PVT. LTD.

Ahmedabad

For, B MAYUR & ASSOCIATES  
Chartered Accountants

m. A. SHAH

DIRECTOR

*Mayur P. Shah*

*[Signature]*

DATED : 09/9/2017 PARTNER



**BHAGYA AGRO CARE PRIVATE LIMITED**

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-2017

NOTE NO : 14

REVENUE FROM OPERATION

PARTICULARS	Current Year Amt (₹)	Previous Year Amt (₹)
SALES	8839500	139835633
TOTAL	8839500	139835633

NOTE NO : 15

CHANGE IN THE VALUE OF FINISHED GOOD, WORK IN PROGRESS, STOCK IN TRADE

PARTICULARS	Current Year Amt (₹)	Previous Year Amt (₹)
STOCK AT THE END OF THE YEAR FINISHED GOODS	8911289	8994289
TOTAL (A)	8911289	8994289
STOCK AT THE BEGINING OF THE YEAR FINISHED GOODS	8994289	9530434
TOTAL (B)	8994289	9530434
TOTAL (B-A)	-83000	-536145

NOTE NO : 16

OTHER INCOME

PARTICULARS	Current Year Amt (₹)	Previous Year Amt (₹)
EXCESS IT PROVISION & IT REIUNO		0
ROUND OFF	0	217
TOTAL	0	217





## BHAGYA AGRO CARE PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-2017

NOTE NO : 17

**PURCHASE OF STOCK IN TRADE**

PARTICULARS	Current Year Amt (₹)	Previous Year Amt (₹)
PURCHASE OF STOCK IN TRADE	8839500	139136930
<b>TOTAL</b>	<b>8839500</b>	<b>139136930</b>

NOTE NO : 18

**EMPLOYEE BENEFIT**

PARTICULARS	Current Year Amt (₹)	Previous Year Amt (₹)
SALARY AND WAGES	0	174500
DIRECTORS REMUNERATION	200000	100000
<b>TOTAL</b>	<b>200000</b>	<b>274500</b>

NOTE NO : 19

**FINANCE COST**

PARTICULARS	Current Year Amt (₹)	Previous Year Amt (₹)
<b>INTEREST EXP (BANK CHARGES)</b>		
INTEREST TO BANK	567372	529209
LOAN PROCESSING & STAMPING		
BANK CHARGES & COMMISSION	0	3943
<b>TOTAL</b>	<b>567372</b>	<b>533152</b>
<b>OTHER FINANCE COST</b>		
FRANKING CHARGES		
RENEWAL PROCESSING FEES		
INSURANCE EXP		
<b>TOTAL</b>	<b>0</b>	<b>0</b>
<b>GRAND TOTAL</b>	<b>567372</b>	<b>533152</b>

NOTE NO : 20

**DEPRECIATION & AMORTIZATION EXPENSE**

PARTICULARS	Current Year Amt. (₹)	Previous Year Amt (₹)
DEPRECIATION	8886	11684
<b>TOTAL</b>	<b>8886</b>	<b>11684</b>



## BHAGYA AGRO CARE PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-2017

NOTE NO : 21

OTHER EXPENSES

(A) DIRECT EXPENSE (MANUFACTURING EXPENSE)

PARTICULARS	Current Year Amt (₹)	Previous Year Amt (₹)
ACCOUNTING EXPENSE		0
AUDITORS REMUNERATION		
OFFICE EXPS	0	25940
PRELIMINARY EXPENSE	4000	5000
INSURANCE EXPS	0	2700
<b>TOTAL (A)</b>	<b>4000</b>	<b>33640</b>

(B) INDIRECT EXPENSE (ADMINISTRATIVE & SELLING EXPENSES)

PARTICULARS	Current Year Amt (₹)	Previous Year Amt (₹)
PETROL EXPENSES	0	19480
PRELIMINARY EXP W/OFF		
ADMINISTRATION & SELLING EXPS		0
REPAIR & MAINTANENCE EXPS	0	12690
REFRESHMENT EXPS	0	12450
TELEPHONE EXPS	0	12400
ELECTRICITY EXPS		0
<b>TOTAL (B)</b>	<b>0</b>	<b>57020</b>
<b>TOTAL (A+B)</b>	<b>4000</b>	<b>90660</b>





# BHAGYA AGRO CARE PRIVATE LIMITED

## CASHFLOW STATEMENT

PARTICULARS	31-03-17	
Net Profit After Tax		-863258
Add: Depreciation & Preliminary Expenses W/off		12886
Provision for Taxation		0
Less: Profit on Foreign Exchange		0
(-) / + <b>Changes in Working Capital:</b>		
Increase / Decrease in Inventory	83000	
Increase / Decrease in Debtors	0	
Increase / Decrease in Other Current Assets	0	
Increase / Decrease in Current Liabilities	567372	
<b>OPERATING PROFIT</b>		650372
Less: Tax Paid during the year		-200000
<b>CASH FLOW FROM OPERATING ACTIVITY(A)</b>		-200000
<b>INVESTMENT ACTIVITY</b>		
Add: Sale of Fixed Assets	0	
Given Loan Repaid	0	
Less: Purchase of Fixed Assets	0	
Loan Given	0	
<b>CASH FLOW FROM INVESTMENT ACTIVITY(B)</b>		0
<b>FINANCIAL ACTIVITY</b>		
Add: Issue of Equity Share Capital	0	
Loan Taken	200000	
Less: Redemption of Eq. Share Capital	0	
Redemption of Pref. Share Capital	0	
Dividend Paid	0	
<b>CASH FLOW FROM FINANCIAL ACTIVITY(C)</b>		200000
<b>TOTAL (A+B+C)</b>		0
Add: Op. Cash and Bank balance & cash equivalent		264188
Cl. Cash and Bank balance & cash equivalent		264188

As per our Report of even date annexed herewith. FOR, BHAGYA AGRO CARE PVT. LTD.

Ahmedabad

For, B MAYUR & ASSOCIATES  
Chartered Accountants

Mayur P. Shah

M. ASHAF

*(Signature)*

DIRECTOR

DATED : 09/3/2017 PARTNER



## Accounting Polices & Notes on Accounts

1. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.
2. Fixed Asset are value at cost less depreciation. The depreciation has been calculated at the rates provided. No depreciation has been taken on the value of land.
3. Closing Stock of the company has been valued at cost price.
4. Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.
5. The figures for the previous year have been rearranged and regrouped wherever considered necessary.
6. There are no prior period or extra ordinary expenses debited to Profit & Loss account.
7. Balances of Debtors, Creditors and Unsecured Loans are subject to confirmation.
8. Final Accounts has been prepared on Going Concern assumption.

for BHAGYA AGRO-CARE PRIVATE  
LIMITED

M. A. SHAH



for B MAYUR & ASSOCIATES  
Chartered Accountants

Mayur P. Shah

CA MAYUR PRAVINKUMAR SHAH  
NAVKAR FLAT, NEAR NAVKAR JAIN  
TEMPLE, VASNA,  
AHMEDABAD-380007 GUJARAT

Place : AHMEDABAD

Date : 09/09/2017





**B MAYUR & ASSOCIATES**  
CHARTERED ACCOUNTANTS

**BHAGYA AGRO CARE PRIVATE LIMITED**  
AHMEDABAD

Details of Specified Bank Notes (SBN) held and transacted during the period  
from 8th November, 2016 to 30th December, 2016 as provided in the Table below:-

Particulars	SBNs	Other Denomination Notes	Total
Closing cash in hand as on 08-11-2016	0	264187	264187
(+) Permitted receipts		0	0
(-) Permitted payments		0	0
(-) Amount deposited in Banks	0		0
Closing cash in hand as on 30-12-2016	0	264187	264187

Explanation : For the purposes of this clause, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E), dated the 8th November, 2016.

Place : AHMEDABAD  
Date : 30/09/2017



For B MAYUR & ASSOCIATES  
CHARTERED ACCOUNTANTS

*Mayur P. Shah*

CA MAYUR SHAH  
PARTNER  
M.NO. 139557